REGISTERED NUMBER: 2951721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

KELLMATE LIMITED



LD7
COMPANIES HOUSE
0350
28/05/04

KELLMATE LIMITED

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For The Year Ended 31 July 2003

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KELLMATE LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2003

DIRECTOR:	R Patel
SECRETARY:	Mrs P Patel
REGISTERED OFFICE:	Star House 95 High Road Benfleet Essex SS7 5LN
REGISTERED NUMBER:	2951721 (England and Wales)
ACCOUNTANTS:	Neil Impey & Co Chartered Certified Accountants Star House 95 High Road Benfleet,Essex SS7 5LN

KELLMATE LIMITED

ABBREVIATED BALANCE SHEET
31 July 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		1,480		1,973
CURRENT ASSETS:					
Stocks		27,500		27,000	
Cash at bank and in hand		1,952		3,141	
		29,452		30,141	
CREDITORS: Amounts falling due within one year		5,636		7,100	
NET CURRENT ASSETS:			23,816		23,041
TOTAL ASSETS LESS CURRENT LIABILITIES:			£25,296		£25,014
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			25,196		24,914
SHAREHOLDERS' FUNDS:			£25,296		£25,014

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Patel - Director

Approved by the Board on 28 May 04

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002 and 31 July 2003	11,790
DEPRECIATION:	
At 1 August 2002	9,817
Charge for year	493
At 31 July 2003	10,310
NET BOOK VALUE:	
At 31 July 2003	1,480
At 31 July 2002	1,973

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100