

REGISTERED NUMBER: 2951721 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

FOR

KELLMATE LIMITED



KELLMATE LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2002

DIRECTOR: R Patel

SECRETARY: Mrs P Patel

REGISTERED OFFICE: STAR HOUSE
95 HIGH ROAD
BENFLEET
Essex
SS7 5LN

REGISTERED NUMBER: 2951721 (England and Wales)

ACCOUNTANTS: Neil Impey & Co
Chartered Certified Accountants
Star House
95 High Road
Benfleet, Essex
SS7 5LN

KELLMATE LIMITED**ABBREVIATED BALANCE SHEET****31 July 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,973		2,630
CURRENT ASSETS:					
Stocks		27,000		25,000	
Cash at bank and in hand		3,141		3,141	
		30,141		28,141	
CREDITORS: Amounts falling due within one year		7,101		9,457	
NET CURRENT ASSETS:			23,040		18,684
TOTAL ASSETS LESS CURRENT LIABILITIES:			£25,013		£21,314
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			24,913		21,214
SHAREHOLDERS' FUNDS:			£25,013		£21,314

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R Patel - DIRECTOR

Approved by the Board on 30/MAY/03

The notes form part of these financial statements

KELLMATE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 August 2001	
and 31 July 2002	<u>11,790</u>
DEPRECIATION:	
At 1 August 2001	9,160
Charge for year	<u>657</u>
At 31 July 2002	<u>9,817</u>
NET BOOK VALUE:	
At 31 July 2002	<u>1,973</u>
At 31 July 2001	<u>2,630</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

KELLMATE LIMITED

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For The Year Ended 31 July 2002**

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