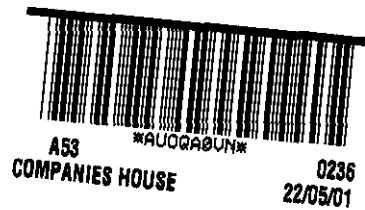


REGISTERED NUMBER: 2951721 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

KELLMATE LIMITED



CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

KELLMATE LIMITED

COMPANY INFORMATION

For The Year Ended 31 July 2000

DIRECTOR: R Patel

SECRETARY: Mrs P Patel

REGISTERED OFFICE: Star House
95 High Road
Benfleet
Essex
SS7 5LN

REGISTERED NUMBER: 2951721 (England and Wales)

ACCOUNTANTS: Neil Impey & Co
Chartered Certified Accountants
Star House
95 High Road
Benfleet, Essex
SS7 5LN

KELLMATE LIMITED**ABBREVIATED BALANCE SHEET**

31 July 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,630		3,506
CURRENT ASSETS:					
Stocks		25,000		20,000	
Cash at bank and in hand		9,703		8,666	
		<u>34,703</u>		<u>28,666</u>	
CREDITORS: Amounts falling due within one year		<u>11,343</u>		<u>7,689</u>	
NET CURRENT ASSETS:			<u>23,360</u>		<u>20,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,990		24,483
CREDITORS: Amounts falling due after more than one year			-		2,411
			<u>£25,990</u>		<u>£22,072</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>25,890</u>		<u>21,972</u>
SHAREHOLDERS' FUNDS:			<u>£25,990</u>		<u>£22,072</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

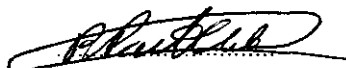
The notes form part of these financial statements

KELLMATE LIMITED

ABBREVIATED BALANCE SHEET
31 July 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Patel - DIRECTOR

Approved by the Board on *18/04/01*

The notes form part of these financial statements

KELLMATE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	
and 31 July 2000	11,790
DEPRECIATION:	
At 1 August 1999	8,284
Charge for year	876
At 31 July 2000	9,160
NET BOOK VALUE:	
At 31 July 2000	2,630
At 31 July 1999	3,506

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
		£1	£	£
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
		£1	£	£
100	Ordinary		100	100