REGISTERED NUMBER: 02949607 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31 JULY 2014

## FOR

## DIRECT WINDOW SUPPLIES LIMITED

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# FOR THE YEAR ENDED 31 JULY 2014


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**DIRECT WINDOW SUPPLIES LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 JULY 2014**

| | |
|---|---|
| **DIRECTOR:** | Mr S D Hocking |
| **SECRETARY:** | Mrs S J Hocking |
| **REGISTERED OFFICE:** | 17 Tithe Barn Crescent<br>Old Town<br>Swindon<br>Wiltshire<br>SN1 4JX |
| **REGISTERED NUMBER:** | 02949607 (England and Wales) |
| **ACCOUNTANTS:** | Banks BHG, Chartered Accountants<br>Vicarage Court<br>160 Ermin Street<br>Swindon<br>Wiltshire<br>SN3 4NE |

**DIRECT WINDOW SUPPLIES LIMITED (REGISTERED NUMBER: 02949607)**

## ABBREVIATED BALANCE SHEET
## 31 JULY 2014

| | Notes | 31.7.14 £ | £ | 31.7.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 444,750 | | 397,278 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 164,581 | | 202,982 | |
| Debtors | 3 | 172,985 | | 549,803 | |
| Cash at bank and in hand | | 323,878 | | 723,540 | |
| | | 661,444 | | 1,476,325 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 545,029 | | 546,333 | |
| **NET CURRENT ASSETS** | | | 116,415 | | 929,992 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 561,165 | | 1,327,270 |
| **PROVISIONS FOR LIABILITIES** | | | 27,097 | | - |
| **NET ASSETS** | | | 534,068 | | 1,327,270 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 533,968 | | 1,327,170 |
| **SHAREHOLDERS' FUNDS** | | | 534,068 | | 1,327,270 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2014 and were signed by:

Mr S D Hocking - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |
| Cycle to work | - 20% on cost |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 August 2013 | 1,264,717 |
| Additions | 101,512 |
| Disposals | (1,554) |
| At 31 July 2014 | 1,364,675 |
| **DEPRECIATION** | |
| At 1 August 2013 | 867,439 |
| Charge for year | 53,548 |
| Eliminated on disposal | (1,062) |
| At 31 July 2014 | 919,925 |
| **NET BOOK VALUE** | |
| At 31 July 2014 | 444,750 |
| At 31 July 2013 | 397,278 |



continued...

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.7.13 - £ 107,365 )

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.14 £ | 31.7.13 £ |
|---|---|---|---|---|
| 67 | Ordinary A | 1 | 67 | 67 |
| 33 | Ordinary C | 1 | 33 | 33 |
| | | | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.