

Abbreviated Financial Statements
for the Year Ended 31 July 2000
for
Direct Window Supplies Limited



Direct Window Supplies Limited

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for the Year Ended 31 July 2000

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Direct Window Supplies Limited

Company Information
for the Year Ended 31 July 2000

DIRECTOR: S D Hocking

SECRETARY: Mrs S J Hocking

REGISTERED OFFICE: 17 Tithe Barn Crescent
Old Town
Swindon
Wiltshire
SN1 4JX

REGISTERED NUMBER: 2949607

AUDITORS: Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Direct Window Supplies Limited

Report of the Auditors to
Direct Window Supplies Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

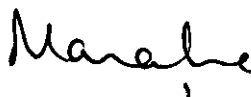
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Dated: 2nd April 2001

Direct Window Supplies Limited

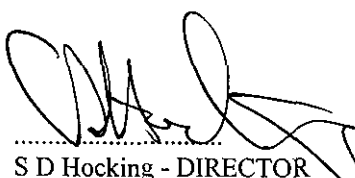
Abbreviated Balance Sheet

31 July 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		386,833		307,343
CURRENT ASSETS:					
Stocks		66,577		45,933	
Debtors		80,868		52,117	
Cash at bank and in hand		114,228		92,869	
		261,673		190,919	
CREDITORS: Amounts falling due within one year		177,698		197,839	
NET CURRENT ASSETS/(LIABILITIES):			83,975		(6,920)
TOTAL ASSETS LESS CURRENT LIABILITIES:			470,808		300,423
CREDITORS: Amounts falling due after more than one year			(9,125)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(12,667)		-
			<u>£449,016</u>		<u>£300,423</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			449,014		300,421
SHAREHOLDERS' FUNDS:			<u>£449,016</u>		<u>£300,423</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S D Hocking - DIRECTOR

Approved by the Board on 23/8/01

The notes form part of these financial statements

Direct Window Supplies Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on straight line basis
Plant and machinery	- 20% on straight line basis and 10% on reducing balance
Fixtures and fittings	- 20% on straight line basis and 10% on reducing balance
Motor vehicles	- 20% on straight line basis and 25% on reducing balance
Computer equipment	- 20% on straight line basis and 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Direct Window Supplies Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	352,913
Additions	103,548
Disposals	(10,356)
At 31 July 2000	446,105
DEPRECIATION:	
At 1 August 1999	45,570
Charge for year	19,769
Eliminated on disposals	(6,067)
At 31 July 2000	59,272
NET BOOK VALUE:	
At 31 July 2000	386,833
At 31 July 1999	307,343

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2

4. RELATED PARTY DISCLOSURES

During the year the company purchased a van for £2,000 from Regency Homes (South West) Limited, a company in which S Hocking is a director and shareholder. The company also made sales to Regency Homes (South West) Limited of £2,395. There were no balances outstanding at the year end.