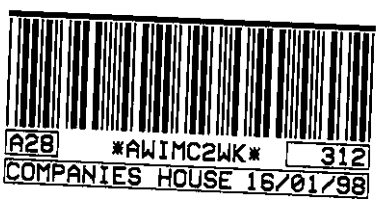
REGISTERED NUMBER: 2949607

Abbreviated Financial Statements for the Year Ended 31 July 1997

for

Direct Window Supplies Limited



Index to the Abbreviated Financial Statements for the Year Ended 31 July 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Direct Window Supplies Limited

Company Information
for the Year Ended 31 July 1997

DIRECTOR:	S D Hocking
SECRETARY:	Mrs S J Hocking
REGISTERED OFFICE:	Morris Owen House 43/45 Devizes Road Swindon Wilts
REGISTERED NUMBER:	2949607
AUDITORS:	Millard Burgess & Co Chartered Accountants Registered Auditor 23 Wood Street Old Town Swindon Wiltshire, SN1 4AN

Report of the Auditors to Direct Window Supplies Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Millard Burgess & Co
Chartered Accountants
Registered Auditor
23 Wood Street
Old Town
Swindon
Wiltshire, SN1 4AN

Dated: 15-1-98

Direct Window Supplies Limited

Abbreviated Balance Sheet
31 July 1997

	Notes	31.7.97 £	31.7.97 £	31.7.96 £	31.7.96 £
FIXED ASSETS:					
Tangible assets	2		52,683		53,708
CURRENT ASSETS:					
Stocks		27,700		19,600	
Debtors		48,041		35,922	
Cash at bank and in hand		50,107		152	
		125,848		55,674	
CREDITORS: Amounts falling due within one year		114,456		82,168	
NET CURRENT ASSETS/(LIABILITIES):			11,392		(26,494)
TOTAL ASSETS LESS CURRENT LIABILITIES:			64,075		27,214
CREDITORS: Amounts falling due after more than one year			6,415		10,992
			£57,660		£16,222
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			57,658		16,220
Shareholders' funds			£57,660		£16,222

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1997

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1996	64,533
Additions	10,369
Disposals	(4,600)
At 31 July 1997	70,302
DEPRECIATION:	
At 1 August 1996	10,825
Charge for year	8,806
Eliminated on disposals	(2,012)
At 31 July 1997	17,619
NET BOOK VALUE:	
At 31 July 1997	52,683
At 31 July 1996	53,708

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.97 £	31.7.96 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.97 £	31.7.96 £
2	Ordinary	£1	2	2