VULCAN SHOTBLASTING LIMITED

Abbreviated Unaudited Accounts

For The Period

30th October 2015 to 31st October 2016

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For The Period 30th October 2015 to 31st October 2016

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Company Information
For The Period 30th October 2015 to 31st October 2016

DIRECTOR:	S B Elman
REGISTERED OFFICE:	1 Nelson Street Southend on Sea Essex SS1 1EG
REGISTERED NUMBER:	02942421

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**142,248**		148,672
CURRENT ASSETS					
Stocks		**2,190**		2,325	
Debtors		**278,751**		223,387	
Cash at bank		**41,411**		21,566	
		322,352		247,278	
CREDITORS					
Amounts falling due within one year	3	**263,367**		194,820	
NET CURRENT ASSETS			**58,985**		52,458
TOTAL ASSETS LESS CURRENT LIABILITIES			**201,233**		201,130
CREDITORS					
Amounts falling due after more than one year	3		**(41,496)**		(57,507)
PROVISIONS FOR LIABILITIES			**(3,120)**		(4,398)
NET ASSETS			**156,617**		139,225
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**156,615**		139,223
SHAREHOLDERS' FUNDS			**156,617**		139,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th March 2018 and were signed by:

S B Elman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Period 30th October 2015 to 31st October 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30th October 2015 and 31st October 2016	**189,179**
DEPRECIATION	
At 30th October 2015	**40,507**
Charge for period	**6,424**
At 31st October 2016	**46,931**
NET BOOK VALUE	
At 31st October 2016	**142,248**
At 29th October 2015	148,672

3. CREDITORS

Creditors include an amount of £ 47,393 (2015 - £ 55,709) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	-	5,909

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	2	2

5. **ULTIMATE CONTROLLING PARTY**

During the current and previous financial years, the company has remained under the joint control of the director Mr. S. Elman and Mrs S.Elman who both own one of the two issued ordinary shares of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.