

**VULCAN SHOTBLASTING LIMITED**

**Abbreviated Unaudited Accounts**

**For The Period 1 July 2011 to 31 October 2012**

**Contents of the Abbreviated Accounts  
For The Period 1 July 2011 to 31 October 2012**

---

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

---

**VULCAN SHOTBLASTING LIMITED**

**Company Information**  
**For The Period 1 July 2011 to 31 October 2012**

---

**DIRECTOR:** S B Elman

**SECRETARY:** C Elman

**REGISTERED OFFICE:** 1 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

**REGISTERED NUMBER:** 02942421

**VULCAN SHOTBLASTING LIMITED (REGISTERED NUMBER: 02942421)**

**Abbreviated Balance Sheet  
31 October 2012**

|                                              | Notes | 2012<br>£      | £               | 2011<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 129,557         |                | 135,278         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 3,550          |                 | 4,750          |                 |
| Debtors                                      |       | 122,514        |                 | 142,453        |                 |
| Cash at bank                                 |       | 27,036         |                 | 6,867          |                 |
|                                              |       | <u>153,100</u> |                 | <u>154,070</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 3     | <u>179,457</u> |                 | <u>211,912</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(26,357)</u> |                | <u>(57,842)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 103,200         |                | 77,436          |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 3     |                | <u>72,169</u>   |                | <u>76,416</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>31,031</u>   |                | <u>1,020</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 2               |                | 2               |
| Profit and loss account                      |       |                | <u>31,029</u>   |                | <u>1,018</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>31,031</u>   |                | <u>1,020</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 October 2012**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

S B Elman - Director

**Notes to the Abbreviated Accounts  
For The Period 1 July 2011 to 31 October 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on cost             |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2011        |                    |
| and 31 October 2012   | <u>150,161</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2011        | 14,883             |
| Charge for period     | <u>5,721</u>       |
| At 31 October 2012    | <u>20,604</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 31 October 2012    | <u>129,557</u>     |
| At 30 June 2011       | <u>135,278</u>     |

**Notes to the Abbreviated Accounts - continued  
For The Period 1 July 2011 to 31 October 2012**

**3. CREDITORS**

Creditors include an amount of £ 79,669 (2011 - £ 89,416 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | <b>2012</b>          | 2011          |
|--------------------------|----------------------|---------------|
|                          | <b>£</b>             | £             |
| Repayable by instalments | <b><u>30,919</u></b> | <u>29,416</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2012</b>     | 2011     |
|---------|----------|-------------------|-----------------|----------|
|         |          |                   | <b>£</b>        | £        |
| 2       | Ordinary | £1                | <b><u>2</u></b> | <u>2</u> |

**5. ULTIMATE CONTROLLING PARTY**

During the current and previous financial years, the company has remained under the joint control of the director Mr. S. Elman and Mrs S.Elman who both own one of the two issued ordinary shares of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.