

Registered Number 02942421

Vulcan Shotblasting Limited

Abbreviated Accounts

30 June 2011

Vulcan Shotblasting Limited

Registered Number 02942421

Company Information

Registered Office:

1 Nelson Street
Southend on Sea
Essex
SS1 1EG

Vulcan Shotblasting Limited

Registered Number 02942421

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	135,278	135,958
		<u>135,278</u>	<u>135,958</u>
Current assets			
Stocks		4,750	6,195
Debtors		142,453	120,286
Cash at bank and in hand		6,867	648
Total current assets		<u>154,070</u>	<u>127,129</u>
Creditors: amounts falling due within one year	3	(211,913)	(210,493)
Net current assets (liabilities)		(57,843)	(83,364)
Total assets less current liabilities		<u>77,435</u>	<u>52,594</u>
Creditors: amounts falling due after more than one year	3	(76,416)	(51,649)
Total net assets (liabilities)		<u>1,019</u>	<u>945</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,017	943
Shareholders funds		<u>1,019</u>	<u>945</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:

S B Elman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	146,353
Additions	3,809
At 30 June 2011	<u>150,162</u>
 Depreciation	
At 01 July 2010	10,395
Charge for year	<u>4,489</u>

At 30 June 2011	-	<u>14,884</u>
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Net Book Value

At 30 June 2011		135,278
At 30 June 2010	-	<u>135,958</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	29,416	10,420
Secured Debts	89,416	64,245

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Ultimate controlling party**

During the current and previous financial years, the company has remained under the joint control of the director Mr. S. Elman and the Company Secretary Mr. C. Elman who both own one of the two issued ordinary shares of the company.