

Company Number: 2942421

Vulcan Shotblasting Limited
Abbreviated Financial Statements
for the year ended 30th June 2000



Accountant's Report to the Director

on the Unaudited Annual Accounts of Vulcan Shotblasting Limited

The following reproduces the text of the report prepared in respect of the company's annual accounts, from which the abbreviated financial statements have been prepared:

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2000, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Wilkins Kennedy
Reporting Accountants
27th November 2001

1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

Vulcan Shotblasting Limited

Abbreviated Balance Sheet

As At 30th June 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		24,106		25,956
Current Assets					
Stock		12,580		4,450	
Debtors		118,421		79,984	
Cash at bank		12,345		9,297	
		<u>143,346</u>		<u>93,732</u>	
Creditors:					
Amounts falling due within one year		<u>(130,539)</u>		<u>(77,112)</u>	
Net Current Assets			12,807		16,620
Total Assets Less Current Liabilities			<u>36,913</u>		<u>42,576</u>
Capital and Reserves					
Share capital	3		2		2
Profit and loss account			36,912		42,574
			<u>36,914</u>		<u>42,576</u>

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th June 2000. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

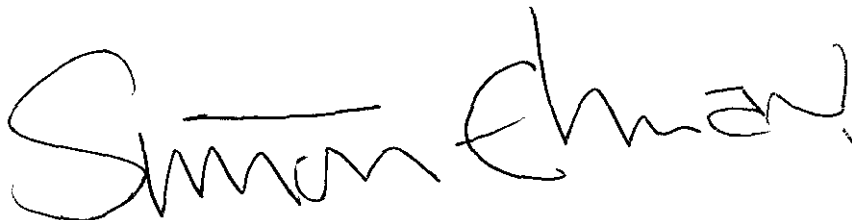
The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th June 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the director on 22nd November 2001.

Mr S. Elman

Director



1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Leasehold improvements	10% straight line
Plant and machinery	15% straight line
Motor vehicles	25% of reducing balance per annum
Fixtures, fittings and equipment	15% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Vulcan Shotblasting Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 2000

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 1999	55,578
Additions	9,825
At 30th June 2000	<u>65,403</u>
Depreciation and amortisation	
At 1st July 1999	29,622
Provided for in the year	11,675
At 30th June 2000	<u>41,297</u>
Net Book Value	
At 30th June 2000	<u>24,106</u>
At 30th June 1999	<u>25,956</u>

3 Share Capital

Authorised	2000 £	1999 £
1,000 Ordinary shares of £1 each (1999: 1,000)	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	2000 £	1999 £
2 Ordinary shares of £1 each (1999: 2)	<u>2</u>	<u>2</u>