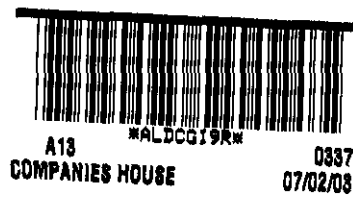


REGISTERED NUMBER: 2940607 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002
FOR
KNIGHTWICK MANAGEMENT COMPANY LIMITED



KNIGHTWICK MANAGEMENT COMPANY LIMITED

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for the year ended 30 June 2002

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KNIGHTWICK MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
for the year ended 30 June 2002

DIRECTORS:	Mr J Parkinson Mr D S Steel Mr J A Champken Ms V Bell
SECRETARY:	Mr D S Steel
REGISTERED OFFICE:	The Coach House Bromyard Road Knightwick Worcester Worcs WR6 5PH
REGISTERED NUMBER:	2940607 (England and Wales)
ACCOUNTANTS:	Linda Cotterill Chartered Accountants Hopton Corner House Alfrick Worcester WR6 5HP
BANKERS:	National Westminster bank plc 30 Church Street Malvern Worcestershire WR14 2AD

KNIGHTWICK MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 June 2002

		30.6.02	30.6.01
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		1,083	274
CREDITORS: Amounts falling due within one year		<u>621</u>	<u>618</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>462</u>	<u>(344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£462</u>	<u>£(344)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	5	5
Profit and loss account		<u>457</u>	<u>(349)</u>
SHAREHOLDERS' FUNDS:		<u>£462</u>	<u>£(344)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

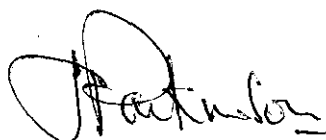
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 30 December 2002

The notes form part of these financial statements

KNIGHTWICK MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.02	30.6.01
		£1	£	£
1,000	ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02	30.6.01
		£1	£	£
5	ordinary		<u>5</u>	<u>5</u>

KNIGHTWICK MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
KNIGHTWICK MANAGEMENT COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Linda Cotterill Chartered Accountants
Hopton Corner House
Alfrick
Worcester
WR6 5HP

Dated: 30 December 2002