

REGISTERED NUMBER: 2940310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007
FOR
TRM ELECTRONICS LTD

THURSDAY



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08/05/2008

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TRM ELECTRONICS LTD

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FOR THE YEAR ENDED 31ST AUGUST 2007

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TRM ELECTRONICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2007

DIRECTORS:

T R McDonald
K J Mawdsley

SECRETARY:

T R McDonald

REGISTERED OFFICE:

86 Moss Road
Southport
Merseyside
PR8 4JQ

REGISTERED NUMBER:

2940310 (England and Wales)

ACCOUNTANTS:

Turpin Lucas Lees
Chartered Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

TRM ELECTRONICS LTD

ABBREVIATED BALANCE SHEET
31ST AUGUST 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	94,770	106,358
Investments	3	42	42
		<u>94,812</u>	<u>106,400</u>
CURRENT ASSETS			
Stocks		40,000	32,000
Debtors		114,944	154,935
Cash at bank		1	146
		<u>154,945</u>	<u>187,081</u>
CREDITORS			
Amounts falling due within one year		<u>27,016</u>	<u>53,275</u>
NET CURRENT ASSETS		<u>127,929</u>	<u>133,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,741</u>	<u>240,206</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>5,953</u>
NET ASSETS		<u><u>222,741</u></u>	<u><u>234,253</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>222,641</u>	<u>234,153</u>
SHAREHOLDERS' FUNDS		<u><u>222,741</u></u>	<u><u>234,253</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TRM ELECTRONICS LTD

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

30/4/08

and were signed on



T R McDonald - Director

The notes form part of these abbreviated accounts

TRM ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	141,111
Additions	2,961
At 31st August 2007	144,072
DEPRECIATION	
At 1st September 2006	34,753
Charge for year	14,549
At 31st August 2007	49,302
NET BOOK VALUE	
At 31st August 2007	94,770
At 31st August 2006	106,358

TRM ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2007

3 FIXED ASSET INVESTMENTS

	Listed investme- nts £
COST	
At 1st September 2006 and 31st August 2007	42
NET BOOK VALUE	
At 31st August 2007	42
At 31st August 2006	42

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
2,000	Ordinary	£1	2,000	2,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100