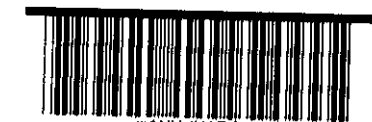


**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2005**  
**FOR**  
**TRM ELECTRONICS LTD**



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COMPANIES HOUSE 28/11/2005

**TRM ELECTRONICS LTD**

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**FOR THE YEAR ENDED 31ST AUGUST 2005**

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**TRM ELECTRONICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2005**

**DIRECTORS:** T R McDonald  
K J Mawdsley

**SECRETARY:** T R McDonald

**REGISTERED OFFICE:** 86 Moss Road  
Southport  
Lancashire  
PR8 4JQ

**REGISTERED NUMBER:** 2940310 (England and Wales)

**ACCOUNTANTS:** Andrew Turpin & Co  
7/9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**TRM ELECTRONICS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2005**

|                                                       |       | 2005           |                 | 2004           |                 |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
|                                                       | Notes | £              | £               | £              | £               |
| <b>FIXED ASSETS:</b>                                  |       |                |                 |                |                 |
| Tangible assets                                       | 2     |                | 39,465          |                | 39,510          |
| Investments                                           | 3     |                | 42              |                | 42              |
|                                                       |       |                | <u>39,507</u>   |                | <u>39,552</u>   |
| <b>CURRENT ASSETS:</b>                                |       |                |                 |                |                 |
| Stocks                                                |       | 25,750         |                 | 21,932         |                 |
| Debtors                                               |       | 151,550        |                 | 121,334        |                 |
| Cash at bank and in hand                              |       | 44,206         |                 | 14,190         |                 |
|                                                       |       | <u>221,506</u> |                 | <u>157,456</u> |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 61,434         |                 | 32,856         |                 |
|                                                       |       | <u>61,434</u>  |                 | <u>32,856</u>  |                 |
| <b>NET CURRENT ASSETS:</b>                            |       |                | <u>160,072</u>  |                | <u>124,600</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>£199,579</u> |                | <u>£164,152</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                 |                |                 |
| Called up share capital                               | 4     |                | 100             |                | 2,000           |
| Profit and loss account                               |       |                | <u>199,479</u>  |                | <u>162,152</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>£199,579</u> |                | <u>£164,152</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



T R McDonald - Director

Approved by the Board on 22-11-05

The notes form part of these abbreviated accounts

**TRM ELECTRONICS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                                          |
|-------------------------|----------------------------------------------------------|
| Land and buildings      | - 2% on cost                                             |
| Plant and machinery etc | - 25% on reducing balance and<br>15% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1st September 2004  | 54,338 |
| Additions              | 4,701  |
|                        | <hr/>  |
| At 31st August 2005    | 59,039 |
|                        | <hr/>  |
| <b>DEPRECIATION:</b>   |        |
| At 1st September 2004  | 14,828 |
| Charge for year        | 4,746  |
|                        | <hr/>  |
| At 31st August 2005    | 19,574 |
|                        | <hr/>  |
| <b>NET BOOK VALUE:</b> |        |
| At 31st August 2005    | 39,465 |
|                        | <hr/>  |
| At 31st August 2004    | 39,510 |
|                        | <hr/>  |

**TRM ELECTRONICS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2005**

3. **FIXED ASSET INVESTMENTS**

|                        |    |
|------------------------|----|
|                        | £  |
| <b>COST:</b>           |    |
| At 1st September 2004  |    |
| and 31st August 2005   | 42 |
|                        | —  |
| <b>NET BOOK VALUE:</b> |    |
| At 31st August 2005    | 42 |
|                        | =  |
| At 31st August 2004    | 42 |
|                        | =  |

4. **CALLED UP SHARE CAPITAL**

|                                  |          |         |       |       |
|----------------------------------|----------|---------|-------|-------|
| Authorised:                      |          |         |       |       |
| Number:                          | Class:   | Nominal | 2005  | 2004  |
|                                  |          | value:  | £     | £     |
| 2,000                            | Ordinary | 1       | 2,000 | 2,000 |
|                                  |          |         | =     | =     |
| Allotted, issued and fully paid: |          |         |       |       |
| Number:                          | Class:   | Nominal | 2005  | 2004  |
|                                  |          | value:  | £     | £     |
| 100                              | Ordinary | 1       | 100   | 2,000 |
| (2004 - 2,000)                   |          |         | =     | =     |