

Registration Number 2940310

TRM ELECTRONICS LIMITED

Abbreviated Financial Statements

for the year ended 31 August 2001



T R M ELECTRONICS LIMITED

Company Information

Directors	T R McDonald K J Mawdsley
Secretary	T R McDonald
Company Number	2940310
Registered Office	86 Moss Road Southport Lancashire PR8 4JQ
Accountants	Roger Wood and Co. 70 Hartley Crescent Birkdale Southport PR8 4SQ

T R M ELECTRONICS LIMITED

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T R M ELECTRONICS LIMITED

Abbreviated Balance Sheet as at 31 August 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible Assets	2	23,855	23,972
Current Assets			
Stocks		21,500	45,539
Debtors		63,642	42,382
Cash at bank and in hand		<u>75,020</u>	<u>24,251</u>
		160,162	112,172
Creditors: amounts falling due within one year		<u>(72,797)</u>	<u>(52,628)</u>
Net Current Assets(Liabilities)		87,365	59,544
Net Assets		<u>111,220</u>	<u>83,516</u>
Capital & Reserves			
Called up share capital	3	2,000	2,000
Profit & loss account		109,220	81,516
Equity Shareholders' Funds		<u>111,220</u>	<u>83,516</u>

The directors' statements shown on the following page form part of this Balance Sheet

continued

T R M ELECTRONICS LIMITED

Abbreviated Balance Sheet continued

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

For the financial year ended 31 August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements were approved by the Board on 16 April 2002 and signed on its behalf by:-



T R McDonald
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

T R M ELECTRONICS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 August 2001

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT, arising from continuing activities.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed Assets

	Tangible fixed assets £
Cost	
At 1 September 2000	28,706
Additions	<u>1,453</u>
At 31 August 2001	<u>30,159</u>
Depreciation	
At 1 September 2000	4,734
Charge for year	<u>1,570</u>
At 31 August 2001	<u>6,304</u>
Net book value	23,855
At 31 August 2001	<u><u>23,855</u></u>
Net book value	
At 31 August 2000	<u><u>23,972</u></u>

T R M ELECTRONICS LIMITED

Notes to the Abbreviated financial Statements for the year ended 31 August 2001

3. Share capital	2001	2000
	£	£
Authorised equity		
Ordinary shares of £1 each	2001	2001
	<u>=====</u>	<u>=====</u>
 Allotted, called up and fully paid equity		
Ordinary shares of £1 each	2001	2001
	<u>=====</u>	<u>=====</u>