

Registration Number 2940310

TRM ELECTRONICS LIMITED

Abbreviated Financial Statements

for the year ended 31 August 1998



T R M ELECTRONICS LIMITED

Company Information

Directors	T R McDonald K J Mawdsley
Secretary	T R McDonald
Company Number	2940310
Registered Office	86 Moss Road Southport Lancashire PR8 4JQ
Accountants	Roger Wood and Co. 42B Botanic Road Churchtown Southport PR9 7NE

T R M ELECTRONICS LIMITED

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

T R M ELECTRONICS LIMITED

Abbreviated Balance Sheet as at 31 August 1998

	Notes	£	1998 £	£	1997 £	£
Fixed Assets						
Tangible Assets	2		7,011		5,283	
Current Assets						
Stocks		7,770		6,891		
Debtors		61,814		40,576		
Cash at bank and in hand		18,768		26		
		<u>88,352</u>		<u>47,493</u>		
Creditors: amounts falling due within one year						
		<u>(44,489)</u>		<u>(44,218)</u>		
Net Current Assets(Liabilities)			43,863		3,275	
Net Assets			<u>50,874</u>		<u>8,558</u>	
Capital & Reserves						
Called up share capital	3		2,000		2,000	
Profit & loss account			48,874		6,558	
Equity Shareholders' Funds			<u>50,874</u>		<u>8,558</u>	

The directors' statements shown on the following page form part of this Balance Sheet

continued

T R M ELECTRONICS LIMITED

Abbreviated Balance Sheet continued

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

For the financial year ended 31 August 1998, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements were approved by the Board on 14 June 1999 and signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'T R McDonald', is written over a horizontal line.

T R McDonald
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

T R M ELECTRONICS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 August 1998

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT, arising from continuing activities.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed Assets

Tangible fixed assets £

Cost	
At 1 September 1997	6,224
Additions	<u>2,965</u>
At 31 August 1998	<u>9,189</u>
Depreciation	
At 1 September 1997	941
Charge for year	<u>1,237</u>
At 31 August 1998	<u>2,178</u>
Net book value	7,011
At 31 August 1998	<u><u>7,011</u></u>
Net book value	
At 31 August 1997	<u><u>5,283</u></u>

T R M ELECTRONICS LIMITED

Notes to the Abbreviated financial Statements for the year ended 31 August 1998

3. Share capital	1998	1997
	£	£
Authorised equity		
Ordinary shares of £1 each	2000	2000
	<u>=====</u>	<u>=====</u>
 Allotted, called up and fully paid equity		
Ordinary shares of £1 each	2000	2000
	<u>=====</u>	<u>=====</u>