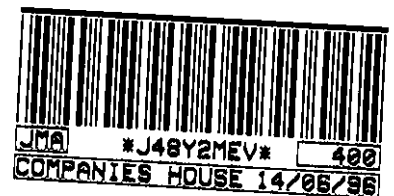


TRM Electronics Limited
Abbreviated Financial Statements
for the year ended 31 August 1995



TRM Electronics Limited

Company Information

Directors	T.R. Mc Donald K.J. Mawdsley
Secretary	T.R. Mc Donald
Company Number	2940310
Registered Office	86 Moss Rd Southport Lancashire PR8 4JQ
Accountants	Roger Wood & Co. 143 Cambridge Rd Churchtown Southport PR9 7LN

TRM Electronics Limited

Abbreviated Balance Sheet
as at 31 August 1995

	Notes	£	1995 £	£	1994 £
Fixed Assets					
Tangible assets	2		371		-
Current Assets					
Stocks		5,600		-	
Debtors		14,716		-	
Cash at bank and in hand		278		100	
			<u>20,594</u>	<u>100</u>	
Creditors: amounts falling due within one year		(20,690)		-	
Net Current (Liabilities)/Assets			<u>(96)</u>		<u>100</u>
Total Assets Less Current Liabilities			<u>275</u>		<u>100</u>
Net Assets			<u>275</u>		<u>100</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			175		-
Equity Shareholders' Funds			<u>275</u>		<u>100</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

TRM Electronics Limited

Directors' statements required by Section 249B(4)
for the year ended 31 August 1995

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 1995 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- The company has claimed exemptions under Part III of Schedule 8 to the Companies Act 1985.

- The company has claimed exemptions under Part I of Schedule 8 to the Companies Act 1985.

- In the opinion of the directors the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 4th June 1996 and signed on its behalf by

T.R. Mc Donald
Director



The notes on page 3 form an integral part of these financial statements.

TRM Electronics Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 August 1995

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT, arising from continuing activities.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 15% Straight Line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 1994	-
Additions	437
At 31 August 1995	437
Depreciation	
At 1 September 1994	-
Charge for year	66
At 31 August 1995	66
Net book value	
At 31 August 1995	371

3. Share capital

	1995 £	1994 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100