J G P PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

Registration number 02938821

Minshalls Limited
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Nottinghamshire
NG16 2ED

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A18 16/02/2013 #72
COMPANIES HOUSE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF J G P PROPERTIES LIMITED FOR THE YEAR ENDED 30 JUNE 2012

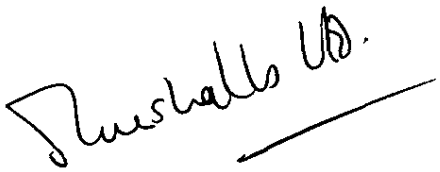
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J G P Properties Limited for the year ended 30 June 2012 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the board of directors of J G P Properties Limited, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to J G P Properties Limited and state those matters that we have agreed to state to the board of directors of J G P Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J G P Properties Limited and its board of directors as a body for our work or for this report

It is your duty, as you have acknowledged on the balance sheet, to ensure that J G P Properties Limited has kept adequate accounting records for the year ended 30 June 2012 and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that J G P Properties Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of J G P Properties Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



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Date 21 January 2013

J G P PROPERTIES LIMITED - 02938821

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current assets					
Stocks		701,333		701,333	
Debtors		27,091		39,491	
Cash at bank and in hand		103,296		85,743	
		831,720		826,567	
Creditors: amounts falling due within one year		(363,474)		(353,921)	
Net current assets			468,246		472,646
Total assets less current liabilities			468,246		472,646
Creditors: amounts falling due after more than one year	2		(229,359)		(251,485)
Net assets			238,887		221,161
Capital and reserves					
Called up share capital	3		350,000		350,000
Profit and loss account			(111,113)		(128,839)
Shareholders' funds			238,887		221,161

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

J G P PROPERTIES LIMITED - 02938821

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) OF THE COMPANIES ACT 2006 FOR THE YEAR ENDED 30 JUNE 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 January 2013 and signed on its behalf by

John Price

Mr J Price
Director

J G P PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2. Turnover

Turnover represents both rental and consultancy income Rental income is invoiced in arrears, with adjustments made to ensure income is shown in the correct accounting period Consultancy income is recognised when invoiced

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.4. Going concern

The accounts have been prepared on the basis of the company being a going concern The company is dependent upon continued financial support of its bankers and directors

2 Creditors amounts falling due after more than one year

	2012 £	2011 £
Creditors include the following		

The bank loans are secured by way of fixed charges on the properties owned by the company

3. Share capital

	2012 £	2011 £
Authorised		
750,000 Ordinary shares of £1 each	750,000	750,000
250,000 Ordinary A shares of £1 each	250,000	250,000
	1,000,000	1,000,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
250,000 Ordinary A shares of £1 each	250,000	250,000
	350,000	350,000
Equity Shares		
100,000 Ordinary shares of £1 each	100,000	100,000
250,000 Ordinary A shares of £1 each	250,000	250,000
	350,000	350,000

All shares rank pari passu

J G P PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

continued

4 Directors advances and credits

Included within creditors is an amount owing to the directors of £201,370 (2011 £185,966)
This amount is interest free and repayable upon demand