

REGISTERED NUMBER: 02938708 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

KENBURN RENTALS LIMITED

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

KENBURN RENTALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

D W Hall
G A Foxcroft

REGISTERED OFFICE:

Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

REGISTERED NUMBER:

02938708 (England and Wales)

ACCOUNTANTS:

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	172,146	154,889
Cash at bank		<u>119,150</u>	<u>561,170</u>
		291,296	716,059
CREDITORS			
Amounts falling due within one year	4	<u>33,242</u>	<u>48,282</u>
NET CURRENT ASSETS		<u>258,054</u>	<u>667,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,054</u>	<u>667,777</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>257,954</u>	<u>667,677</u>
SHAREHOLDERS' FUNDS		<u>258,054</u>	<u>667,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:



D W Hall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Kenburn Rentals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page, and its place of business is Kenburn House, Porters Wood, St Albans, AL3 6HX.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 October 2015. The transition to FRS 102 Section 1A small entities has resulted in a number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes to the accounts.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue (also described as sales or turnover) is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, valued added tax and other sales taxes.

Revenue Recognition

Revenue is recognised on the lease of goods when the goods are delivered and title has passed, and is recognised on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated length of the lease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Equipment leased to customers and instalment credit agreements

Assets leased to customers under contract purchase agreements which transfer substantially all the risk and rewards associated with ownership, other than legal title, are classified as finance leases. Finance lease receivables are included within current assets.

Lease agreements, which do not represent finance leases, are classified as operating leases. Assets leased to customers under such agreements are included within fixed assets and depreciated over their lease term down to their anticipated realisable value on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	10,948	9,790
Other debtors	<u>46,545</u>	<u>90,480</u>
	<u>57,493</u>	<u>100,270</u>
Amounts falling due after more than one year:		
Other debtors	<u>114,653</u>	<u>54,619</u>
Aggregate amounts	<u>172,146</u>	<u>154,889</u>

During the year assets amounting to £105,276 (2016 - £24,276) were purchased for renting out under finance leases.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Payments on account	11,237	8,856
Amounts owed to group undertakings	6,861	-
Taxation and social security	13,144	37,426
Other creditors	<u>2,000</u>	<u>2,000</u>
	<u>33,242</u>	<u>48,282</u>

5. ULTIMATE CONTROLLING PARTY

The parent company is Kenburn Waste Management Limited, and its registered office is Church View Chambers, 38 Market Square, Toddington, Bedfordshire, LU5 6BS.

There is no ultimate controlling party.

6. FIRST YEAR ADOPTION

The transition to FRS102 has had no material effect on the opening equity and profit for the comparative period.