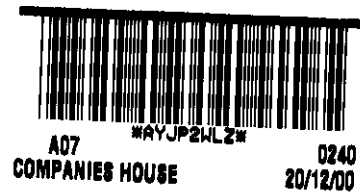


KENBURN RENTALS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 SEPTEMBER 2000

LANDER & CO

Chartered Accountants & Registered Auditors
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS



KENBURN RENTALS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

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KENBURN RENTALS LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

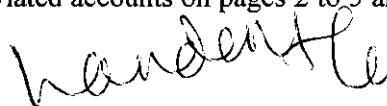
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



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KENBURN RENTALS LIMITED

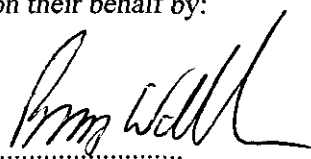
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		17,387	4,461
CURRENT ASSETS			
Debtors	3	2,113,405	2,190,287
Cash at bank and in hand		26,761	9,737
		<u>2,140,166</u>	<u>2,200,024</u>
CREDITORS: Amounts falling due within one year	4	<u>(1,058,619)</u>	<u>(1,012,534)</u>
NET CURRENT ASSETS		1,081,547	1,187,490
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,098,934</u>	<u>1,191,951</u>
CREDITORS: Amounts falling due after more than one year	5	<u>(758,295)</u>	<u>(920,215)</u>
		<u>340,639</u>	<u>271,736</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		340,539	271,636
SHAREHOLDERS' FUNDS		<u>340,639</u>	<u>271,736</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd November 2000, and are signed on their behalf by:



 MR B WALSH

KENBURN RENTALS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss represents the earned element on both finance and operating leases, together with any profits or losses arising on early settlement, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - Over term of lease agreement

Operating lease agreements

Assets leased to customers under agreements which do not transfer substantially all the risks and rewards associated with ownership and which do not transfer legal title are classified as operating leases. Rentals receivable under operating leases are accounted for on a straight line basis over the periods of the leases. The assets owned by the company as lessor are included in tangible fixed assets.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Finance leases

Assets leased to customers under agreements which transfer substantially all the risks and rewards associated with ownership with the exception of legal title, are treated as finance leases. Amounts receivable under finance leases are included within net investment in finance leases.

Credit is taken in each period for finance charges receivable over the period of the agreement using a suitable actuarial method.

KENBURN RENTALS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 October 1999	19,500
Additions	18,818
Disposals	<u>(9,500)</u>
At 30 September 2000	<u>28,818</u>
 DEPRECIATION	
At 1 October 1999	15,039
Charge for year	3,983
On disposals	<u>(7,591)</u>
At 30 September 2000	<u>11,431</u>
 NET BOOK VALUE	
At 30 September 2000	<u>17,387</u>
At 30 September 1999	<u>4,461</u>

All tangible fixed assets are held for use under operating leases.

3. DEBTORS

Debtors include amounts of £1,362,677 (1999 - £1,478,489) falling due after more than one year.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>604,711</u>	<u>638,418</u>

KENBURN RENTALS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	463,295	625,215
Pension scheme loan	295,000	295,000
	<u>758,295</u>	<u>920,215</u>

6. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Mammon's Fuglemen Limited, registered in England and Wales.