Registered number
02933607

WORTHYDEAL LIMITED

Unaudited Accounts
for the year ended
31 May 2017

WORTHYDEAL LIMITED
Balance Sheet
as at 31 May 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		1,431		1,908
Investments	4		24,209		16,953
			25,640		18,861
Current assets					
Stocks	5	60,601		77,082	
Debtors	6	10,321		8,884	
Cash at bank and in hand		13,177		28,413	
		84,099		114,379	
Prepayments and accrued income:		1,832		9,995	
Creditors: amounts falling due within one year	7	(52,964)		(74,136)	
Net current assets / (liabilities)			32,967		50,238
Total assets less current liabilities			58,607		69,099
Accruals and deferred income			(120)		(120)
Total net assets (liabilities)			58,487		68,979
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account			58,486		68,978
Shareholders' funds			58,487		68,979

WORTHYDEAL LIMITED
Balance Sheet
as at 31 May 2017

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr P Rumbles

Director

Approved by the board on 24 January 2018

Company No: 02933607 (England and Wales)

WORTHYDEAL LIMITED
Notes to the Accounts
for the year ended 31 May 2017

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Changes in accounting standards, policies and estimates

The transition to a new accounting standard has resulted to some changes in the accounting policies. The nature of these changes, and any impact on the values displayed for the comparative period, are explained in the notes below where applicable.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Plant & machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

2. Employees

	2017	2016
Average number of employees during the period	2	2

3. Tangible fixed assets

	Plant & machinery	Total
Cost or valuation	£	£
At 1 June 2016	5,546	5,546
At 31 May 2017	5,546	5,546
Depreciation		
At 1 June 2016	3,638	3,638
Charge for the period	477	477
At 31 May 2017	4,115	4,115
Net book value		
At 31 May 2017	1,431	1,431
At 31 May 2016	1,908	1,908

4. Investments

	Other investments	Total
	£	£
Carrying amount at 1 June 2016	16,953	16,953
Revaluations	7,256	7,256
Carrying amount at 31 May 2017	24,209	24,209

5. Stocks

	2017	2016
	£	£
Finished goods	60,601	77,082
	60,601	77,082

6. Debtors

	2017	2016
	£	£
Trade debtors	10,321	8,884
	10,321	8,884

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,937	18,375
Other creditors	48,027	55,761
	52,964	74,136

8. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
2 (2016: 2) Ordinary shares of £0.50 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.