

Registered number
02933607

WORTHYDEAL LIMITED
Abbreviated Unaudited Accounts
for the year ended
31 May 2016

WORTHYDEAL LIMITED**Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets	2		
Tangible assets		1,908	1,196
Investments		16,953	15,064
		18,861	16,260
Current assets			
Stocks	77,082	58,083	
Debtors	8,884	3,448	
Cash at bank and in hand	28,413	25,596	
	114,379	87,127	
Prepayments and accrued income:	9,995	13,472	
Creditors: amounts falling due within one year	74,256	26,499	
Net current assets / (liabilities)		50,118	74,100
Total assets less current liabilities		68,979	90,360
Total net assets (liabilities)		68,979	90,360
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		68,978	90,359
Shareholders' funds		68,979	90,360

WORTHYDEAL LIMITED

Balance Sheet

as at 31 May 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr P Rumbles

Director

Approved by the board on 18 February 2017

Company No: 02933607 (England and Wales)

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash flow statements / Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Plant & machinery	25% Reducing Balance
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Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Fixed assets

	Tangible Fixed Assets	Investments	Total
Cost	£	£	£
At 31 May 2015	4,179	15,064	19,243
Additions	1,367	1,889	3,256
At 31 May 2016	5,546	16,953	22,499
Depreciation			
At 31 May 2015	2,983	-	2,983

Charge for period	655	-	655
At 31 May 2016	3,638	-	3,638
Net book values			
At 31 May 2016	1,908	16,953	18,861
At 31 May 2015	1,196	15,064	16,260

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 (2015: 2) Ordinary shares of £0.50 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.