

Abbreviated Accounts
for the year ended 31 May 2012
for
Worthydeal Limited

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for the year ended 31 May 2012**

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Worthydeal Limited

Company Information for the year ended 31 May 2012

DIRECTORS:

Mr P J Rumbles
Mr G J Davies

SECRETARY:

Mr W B Wilson

REGISTERED OFFICE:

Unit 13
The Old Maltings
135 Dittion Walk
Cambridge
CB5 8PY

REGISTERED NUMBER:

02933607 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Worthydeal Limited (Registered number: 02933607)

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		408		544
CURRENT ASSETS					
Stocks		19,723		24,659	
Debtors		3,376		8,911	
Investments		10,244		17,110	
Cash at bank		<u>38,655</u>		<u>14,252</u>	
		71,998		64,932	
CREDITORS					
Amounts falling due within one year		<u>23,493</u>		<u>22,829</u>	
NET CURRENT ASSETS			<u>48,505</u>		<u>42,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,913</u>		<u>42,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			<u>48,911</u>		<u>42,646</u>
SHAREHOLDERS' FUNDS			<u>48,913</u>		<u>42,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2013 and were signed on its behalf by:

Mr P J Rumbles - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Current asset investments

Current asset investments have are included on the balance sheet at their current market value. Any gains or losses on the investments are taken to the profit and loss during the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	<u>9,630</u>
DEPRECIATION	
At 1 June 2011	9,086
Charge for year	<u>136</u>
At 31 May 2012	<u>9,222</u>
NET BOOK VALUE	
At 31 May 2012	<u>408</u>
At 31 May 2011	<u>544</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary Shares	1	2	1
(2011 - 1)			<u> </u>	<u> </u>

1 Ordinary Shares share of 1 was issued during the year for cash of £ 1 .

Worthydeal Limited (Registered number: 02933607)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2012**

4. TRANSACTIONS WITH DIRECTORS

As at 31 May 2012 the company owed £8,993 [2011: £10,809] to Mr P J Rumbles, a director of the company. This loan is unsecured and interest free and is included in debtors amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.