

Registered Number 02933607

Worthydeal Limited

Abbreviated Accounts

31 May 2011

Worthydeal Limited

Registered Number 02933607

Company Information

Registered Office:

Unit 13
The Old Maltings
135 Dittion Walk
Cambridge
CB5 8PY

Reporting Accountants:

Sandcroft Management Services Limited

3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Worthydeal Limited

Registered Number 02933607

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	544	725
		<u>544</u>	<u>725</u>
Current assets			
Stocks		24,659	19,359
Debtors		8,911	12,957
Investments		17,110	13,095
Cash at bank and in hand		14,252	10,274
Total current assets		<u>64,932</u>	<u>55,685</u>
Creditors: amounts falling due within one year		(22,829)	(21,768)
Net current assets (liabilities)		42,103	33,917
Total assets less current liabilities		<u>42,647</u>	<u>34,642</u>
Total net assets (liabilities)		<u>42,647</u>	<u>34,642</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		42,646	34,641
Shareholders funds		<u>42,647</u>	<u>34,642</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

Mr P J Rumbles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010	-	9,630
At 31 May 2011	-	<u>9,630</u>
Depreciation		
At 01 June 2010		8,905
Charge for year	-	181
At 31 May 2011	-	<u>9,086</u>
Net Book Value		
At 31 May 2011		544
At 31 May 2010	-	<u>725</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1

4 **Transactions with directors**

As at 31 May 2011 the company owed £10,809 [2010: £1,826] to Mr P J Rumbles, a director of the company. This loan is unsecured and interest free and is included in debtors amounts falling due within one year.