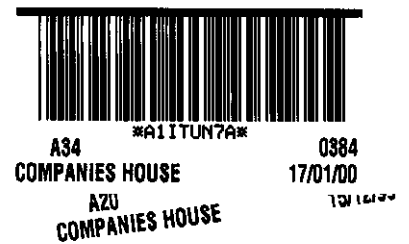


02928708 THE *BRITISH PSYCHODRAMA ASSOCIATION*

*FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 1998*

*A.G. HARRISON F.C.A.
CHARTERED ACCOUNTANT
ROMILEY*



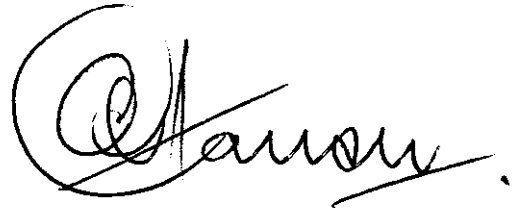
BRITISH PSYCHODRAMA ASSOCIATION

REPORT OF THE AUDITOR

I have audited the financial statements on pages 3 and 4 in accordance with approved Auditing Standards.

The records relating to the Book Account are such that I have been unable to satisfy myself as to the overall accuracy of the figures shown. The stock of books at the 31st December 1998, valued on the basis of the lower of cost on market value, at a figure of £7,079 is unlikely to realise this amount.

In my opinion, subject to the previous paragraph, the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at the 31st December 1998 and of the Surplus for the year ended on that date and comply with the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'A.G. Harrison', with a large circular flourish at the beginning.

Romiley
April 1999

A.G. Harrison F.C.A.
Chartered Accountant

BRITISH PSYCHODRAMA ASSOCIATION
(A Company Limited By Guarantee)

COMMITTEE REPORT

for the year ended 31st December 1998.

The Committee present herewith the audited financial statements of the company for the year ended 31st December 1998.

PRINCIPAL ACTIVITIES

The principal objects and activities of the Association are to promote the advance of psychodrama as a profession and the education and training of practitioners of psychodrama.

RESULTS

The surplus for the year and statement of accumulated surplus are set out on page 4.

DIRECTORS

The directors of the company at 31st December 1998 and who have been directors since April 1998 are:

Ana Aguirregebiria	Clive Ley	Sheila Richman
Frances Batten	Julia Leeson	Jonathan Salisbury
Mark Gower	Enid McNeill	Celia Scanlan
Peter Haworth	Sarah Mulholland	Barbara Tregal
Julia Howell	Jon Munsey	Stuart Walsh

The following Directors retire in accordance with the Articles of Association of the Company:

Julia Leeson, Sarah Mulholland, Jon Munsey, Celia Scanlan, Stuart Walsh.

AUDITOR

A resolution to reappoint the auditor, A.G. Harrison F.C.A., will be proposed at the Annual General Meeting.

BY ORDER OF THE COMMITTEE

~~Stuart Walsh~~
~~SECRETARY~~
April 1999

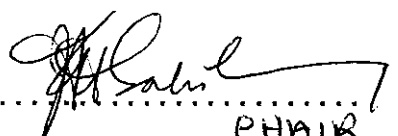

SECRETARY

BRITISH PSYCHODRAMA ASSOCIATION
(A Company Limited By Guarantee)

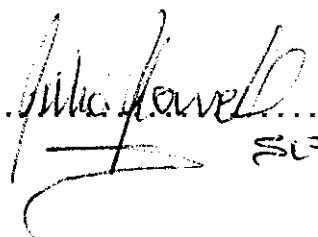
BALANCE SHEET AS AT 31ST DECEMBER 1998

	<u>1998</u>	<u>1997</u>
<u>FIXED ASSETS</u>		
Furniture, Fittings & Office Equipment 1st January 1998	4,720	6,212
Additions Year To Date	1,339	206
	6,059	6,418
Deduct: Depreciation Year To Date	1,244	1,698
	4,815	4,720
<u>CURRENT ASSETS</u>		
Cash on Deposit	19,112	14,575
Stock of Books (see Audit Report)	7,079	8,740
Stock of Stationery	170	170
Cash at Bank	5,217	2,724
	31,578	26,209
<u>CREDITORS: Amounts falling due within one year</u>		
Sundry Creditors	1,077	1,018
Fees received in advance	5,568	1,707
Conference 1999 in advance	1,048	1,292
	7,693	4,017
NET CURRENT ASSETS	23,885	22,192
TOTAL NET ASSETS	£28,700	£26,912
REPRESENTED BY:		
Accumulated Surplus	£28,700	£26,912

Certified to be a true copy

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 CHAIR

- 3 -

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 SECRETARY

BRITISH PSYCHODRAMA ASSOCIATION
(A Company Limited By Guarantee)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 1998

	<u>1998</u>	<u>1997</u>
<u>INCOME</u>		
Registration Fees	5,405	4,913
Membership Fees	6,558	7,074
Books & Journals: Sales	3,991	4,338
Add: Stock 31.12.98.	7,079	8,740
	<u>11,070</u>	<u>13,078</u>
Deduct: Purchases	(1,981)	(4,251)
Stock 31.12.97.	(8,740)	(8,535)
	<u>349</u>	<u>292</u>
Deduct: Grant to Michael Watson Trust	(372)	(628)
Mailing Inserts	589	223
Bank Interest (Net)	678	331
Conference 1998	4,010	5,744
Surplus on Workshops	3,179	-
	<u>20,396</u>	<u>17,949</u>
<u>EXPENDITURE</u>		
Office Expenses	1,275	3,036
Printing & Paper	3,433	2,429
Wages	6,036	4,122
Postage & Stationery	1,602	1,553
UKCP Fees	500	300
UKCP Delegates' Expenses	960	-
Travelling	2,439	2,317
Bank Charges	137	301
Audit Fee	410	355
Sundry Expenses	572	463
Depreciation: Furniture & Equipment	1,244	1,698
	<u>18,608</u>	<u>16,574</u>
Surplus For The Year	<u>1,788</u>	<u>1,375</u>
Statement of Accumulated Surplus		
Surplus at 1st January 1998	26,912	25,537
Surplus Year To Date	1,788	1,375
Accumulated Surplus at 31st December 1998	<u>£28,700</u>	<u>£26,912</u>