

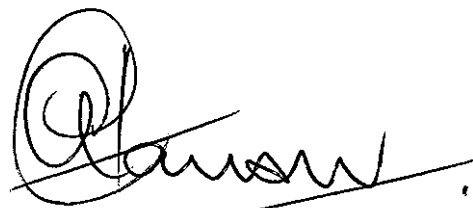
Company No 2928708

REPORT OF THE AUDITOR

I have audited the financial statements on pages 3 and 4 in accordance with approved Auditing Standards.

In my opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at the 31st December 1995 and of the Deficit for the year ended on that date and comply with the Companies Act 1985.

Romiley
24th May 1996



A.G. Harrison F.C.A.
Chartered Accountant



BRITISH PSYCHODRAMA ASSOCIATION LIMITED
(A Company Limited By Guarantee)

COMMITTEE REPORT

for the year ended 31st December 1995.

The Committee present herewith the audited financial statements of the company for the year ended 31st December 1995.

PRINCIPAL ACTIVITIES

The principal objects and activities of the Association are to promote the advance of psychodrama as a profession and the education and training of practitioners of psychodrama.

RESULTS

The deficit for the year and statement of accumulated surplus are set out on page 3.

DIRECTORS

The directors of the company at 31st December 1995 and who have been directors since September 1995 are:

Anne Bannister	Alison Coupe	Enid McNeill
Peter Haworth	Carole Dale	Sheila Richman
Jan Costa	Annie Huntington	Malcolm Kay
Jennie Biancardi	Gillie King	Paul Wilkins
Teresa Brown	Clive Ley	Stuart Walsh

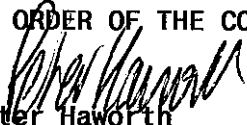
The following Directors retire in accordance with the Articles of Association of the Company:

Paul Wilkins, Carole Dale, Sheila Richman, Clive Ley, Anne Bannister

AUDITOR

A resolution to reappoint the auditor, A.G. Harrison F.C.A., will be proposed at the annual general meeting.

BY ORDER OF THE COMMITTEE


Peter Haworth

SECRETARY

17th May 1996

BRITISH PSYCHODRAMA ASSOCIATION LIMITED
(A Company Limited By Guarantee)

BALANCE SHEET AS AT 31ST DECEMBER 1995

	<u>1995</u>	<u>1994</u>
<u>FIXED ASSETS</u>		
Furniture, Fittings & Office Equipment 1st January 1994	2,848	700
Additions Year To Date	7,703	2,148
	10,551	2,848
Deduct: Depreciation To Date	2,566	570
	7,985	2,278
<u>CURRENT ASSETS</u>		
Debtors	574	-
Cash on Deposit	11,220	29,477
Stock of Books and Stationery	9,669	3,852
Payments In Advance	1,971	65
Cash at Bank	4,763	-
	28,197	33,394
<u>CREDITORS: Amounts falling due within one year</u>		
Sundry Creditors	2,624	766
(Bank Overdraft)	-	113
	2,624	879
NET CURRENT ASSETS	25,573	32,515
TOTAL NET ASSETS	£33,558	£34,793
REPRESENTED BY:		
Accumulated Surplus	£33,558	£34,793

Certified to be a true copy.....

Amye Bannister
Peter Hannan

Chairman

Secretary

BRITISH PSYCHODRAMA ASSOCIATION LIMITED
(A Company Limited By Guarantee)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 1995

	<u>1995</u>	<u>1994</u>
<u>INCOME</u>		
Registration Fees	3,023	2,752
Membership Fees	6,194	6,594
Books & Journals: Sales	7,968	3,885
Add: Stock 31.12.95.	9,449	3,682
	17,417	7,567
Deduct: Purchases	(12,414)	(1,789)
Stock 31.12.94.	(3,682)	(3,900)
	1,321	1,878
Mailing Inserts	601	440
Bank Interest (Net)	643	217
Conference Surplus 1995	2,742	27,717
	14,524	39,598
<u>EXPENDITURE</u>		
Office Expenses	2,200	-
Printing & Paper	2,268	3,635
(Computer Supplies)	-	789
Wages	3,410	1,817
Postage & Stationery	1,586	1,734
UKCP Fees	477	500
Travelling	2,980	2,124
Bank Charges	164	427
Audit Fee	450	622
Legal Fees	177	130
Sundry Expenses	51	619
(Grant to Michael Watson Trust)	-	5,010
Depreciation: Furniture & Equipment	1,996	570
	15,759	17,977
Deficit For The Year (1994 Surplus)	(1,235)	21,621
Deduct: (Company Formation Expenses)	-	945
	£(1,235)	£20,676
Statement of Accumulated Surplus		
Surplus at 1st January 1995	34,793	14,117
Deficit Year To Date (1994 Surplus)	(1,235)	20,676