

Registered Number 02915708

John Hicken (Midlands) Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		20,576	7,595
		<u>20,576</u>	<u>7,595</u>
Current assets			
Stocks		72,527	82,079
Debtors		655,826	881,775
Investments		1,000,000	900,000
Cash at bank and in hand		271,656	179,863
Total current assets		<u>2,000,009</u>	<u>2,043,717</u>
Creditors: amounts falling due within one year		(303,883)	(555,982)
Net current assets (liabilities)		1,696,126	1,487,735
Total assets less current liabilities		<u>1,716,702</u>	<u>1,495,330</u>
Total net assets (liabilities)		<u>1,716,702</u>	<u>1,495,330</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	1,716,602	1,495,230
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Shareholders funds	<u>1,716,702</u>	<u>1,495,330</u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 February 2016

And signed on their behalf by:

Mr B.W. Gooch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Investment properties

Investment properties have now been sold.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Computer Equipment	0% Method for equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	50,013	50,013
Additions	24,530	24,530
Disposals	(20,765)	(20,765)
At 31 December 2015	<u>53,778</u>	<u>53,778</u>
Depreciation		
At 01 January 2015	42,418	42,418
Charge for year	6,620	6,620
On disposals	(15,836)	(15,836)
At 31 December 2015	<u>33,202</u>	<u>33,202</u>
Net Book Value		
At 31 December 2015	20,576	20,576
At 31 December 2014	<u>7,595</u>	<u>7,595</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each

100

100