

Registered Number 02915708

John Hicken (Midlands) Limited

Abbreviated Accounts

31 December 2012

John Hicken (Midlands) Limited

Registered Number 02915708

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		12,801	16,688
		<u>12,801</u>	<u>16,688</u>
Current assets			
Stocks		51,100	56,731
Debtors		582,427	1,097,940
Investments		400,000	0
Cash at bank and in hand		363,633	155,416
Total current assets		<u>1,397,160</u>	<u>1,310,087</u>
Creditors: amounts falling due within one year		(286,516)	(348,985)
Net current assets (liabilities)		1,110,644	961,102
Total assets less current liabilities		<u>1,123,445</u>	<u>977,790</u>
Total net assets (liabilities)		<u>1,123,445</u>	<u>977,790</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,123,345	977,690
Shareholders funds		<u>1,123,445</u>	<u>977,790</u>

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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 February 2013

And signed on their behalf by:

Mr B.W. Gooch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Investment properties

Investment properties have now been sold.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after

deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Computer Equipment	0% Method for equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	– 50,013	50,013
At 31 December 2012	– <u>50,013</u>	<u>50,013</u>
Depreciation		
At 01 January 2012	33,325	33,325
Charge for year	– <u>3,887</u>	<u>3,887</u>
At 31 December 2012	– <u>37,212</u>	<u>37,212</u>
Net Book Value		
At 31 December 2012	12,801	12,801
At 31 December 2011	– <u>16,688</u>	<u>16,688</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

