

JOHN HICKEN (MIDLANDS) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011

SATURDAY



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25/02/2012

#497

COMPANIES HOUSE

NICHOLAS BARWELL & CO LTD

Chartered Accountants
Stirling House
Church Road
Wombourne
Wolverhampton
West Midlands
WV5 9DJ

JOHN HICKEN (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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JOHN HICKEN (MIDLANDS) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF JOHN HICKEN (MIDLANDS) LIMITED

YEAR ENDED 31 DECEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



NICHOLAS BARWELL & CO LTD
Chartered Accountants

Stirling House
Church Road
Wombourne
Wolverhampton
West Midlands
WV5 9DJ

9 February 2012

JOHN HICKEN (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>16,688</u>	<u>37,417</u>
CURRENT ASSETS			
Stocks		56,731	52,263
Debtors		1,097,940	788,710
Cash at bank and in hand		<u>155,416</u>	<u>264,426</u>
		<u>1,310,087</u>	<u>1,105,399</u>
CREDITORS: Amounts falling due within one year		<u>348,985</u>	<u>247,359</u>
NET CURRENT ASSETS		<u>961,102</u>	<u>858,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>977,790</u>	<u>895,457</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>977,690</u>	<u>895,357</u>
SHAREHOLDERS' FUNDS		<u>977,790</u>	<u>895,457</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 February 2012



MR B W GOOCH
Director

Company Registration Number 02915708

The notes on pages 3 to 5 form part of these abbreviated accounts

JOHN HICKEN (MIDLANDS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% reducing balance basis
Fixtures Fittings & Equipment	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Computer Equipment	- 33 33% straight line basis

Investment properties

Investment properties have now been sold

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

JOHN HICKEN (MIDLANDS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	87,008
Disposals	<u>(36,995)</u>
At 31 December 2011	<u>50,013</u>
DEPRECIATION	
At 1 January 2011	49,591
Charge for year	5,122
On disposals	<u>(21,388)</u>
At 31 December 2011	<u>33,325</u>
NET BOOK VALUE	
At 31 December 2011	<u>16,688</u>
At 31 December 2010	<u>37,417</u>

JOHN HICKEN (MIDLANDS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B W Gooch throughout the current and previous year

No transactions with related parties were undertaken

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>