COMPANY REGISTRATION NUMBER 02915708

JOHN HICKEN (MIDLANDS) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009



NICHOLAS BARWELL & CO LIMITED
Chartered Accountants
Stirling House
Church Road
Wombourne
Wolverhampton
West Midlands
WV5 9DJ

JOHN HICKEN (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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JOHN HICKEN (MIDLANDS) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF JOHN HICKEN (MIDLANDS) LIMITED

YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

NICHOLAS BARWELL & CO LIMITED
Chartered Accountants

Stirling House
Church Road
Wombourne
Wolverhampton
West Midlands
WV5 9DJ

8 February 2010

JOHN HICKEN (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	**2**			
Tangible assets			**205,546**	215,895
CURRENT ASSETS				
Stocks		**47,122**		62,274
Debtors		**494,849**		504,548
Cash at bank and in hand		**273,565**		348,104
		815,536		914,926
CREDITORS: Amounts falling due within one year		**171,530**		242,019
NET CURRENT ASSETS			**644,006**	672,907
TOTAL ASSETS LESS CURRENT LIABILITIES			**849,552**	888,802
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		**100**	100
Profit and loss account			**849,452**	888,702
SHAREHOLDERS' FUNDS			**849,552**	888,802

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 February 2010

MR B W GOOCH
Director

Company Registration Number 02915708

The notes on pages 3 to 5 form part of these abbreviated accounts

JOHN HICKEN (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	10% reducing balance basis
Fixtures Fittings & Equipment	-	15% reducing balance basis
Motor Vehicles	-	25% reducing balance basis
Computer Equipment	-	33 33% straight line basis

Investment properties

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

The investment property shown in the accounts at 31st December 2009 was purchased in December 2006 and therefore the director considers that this is the present market value and therefore no adjustment is necessary

This treatment of investment properties is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	**256,566**
Additions	**176,074**
Disposals	**(176,074)**
At 31 December 2009	**256,566**
DEPRECIATION	
At 1 January 2009	**40,671**
Charge for year	**10,349**
At 31 December 2009	**51,020**
NET BOOK VALUE	
At 31 December 2009	**205,546**
At 31 December 2008	215,895

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B W Gooch throughout the current and previous year

No other transactions with related parties were undertaken

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100