

JOHN HICKEN (MIDLANDS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2001

Registered number: 02915708

ROSTANCE & CO LTD
CHARTERED ACCOUNTANTS
West Midlands WV4 5QF



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JOHN HICKEN (MIDLANDS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 2001

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JOHN HICKEN (MIDLANDS) LIMITED**Auditors' report to
John Hicken (Midlands) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

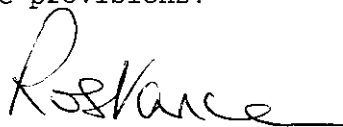
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

West Midlands WV4 5QF
5th February 2002



Rostance & Co Ltd
Registered Auditors
Chartered Accountants

JOHN HICKEN (MIDLANDS) LIMITED

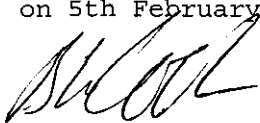
ABBREVIATED BALANCE SHEET

at 31st December 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	27,822	20,834
Current assets			
Stocks		71,227	65,171
Debtors		359,413	435,205
Cash at bank and in hand		141,581	2,757
		<u>572,221</u>	<u>503,133</u>
Creditors: amounts falling due within one year	3	(378,405)	(384,728)
Net current assets		<u>193,816</u>	<u>118,405</u>
Total assets less current liabilities		<u>221,638</u>	<u>139,239</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		221,538	139,139
Total shareholders' funds		<u>221,638</u>	<u>139,239</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board on 5th February 2002 and signed on its behalf by:



B.W. Gooch
Director

JOHN HICKEN (MIDLANDS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

JOHN HICKEN (MIDLANDS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

2 Fixed assets

	Tangible fixed assets £
Cost	
1st January 2001	24,532
Additions	15,747
Disposals	(3,414)
31st December 2001	36,865
Depreciation	
1st January 2001	3,698
Charge for the year	5,985
Disposals	(640)
31st December 2001	9,043
Net book amount	
31st December 2001	27,822
1st January 2001	20,834

3 Creditors

Creditors include 'secured creditors' of £94,908 (2000 - nil).

4 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Shares of £1 each	100	100	100	100
Allotted, called up and fully paid				
Ordinary Shares of £1 each	100	100	100	100