

**NANKIVELL'S (SHEFFIELD) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Nankivell's (Sheffield) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

Page

Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Nankivell's (Sheffield) Ltd
Balance Sheet
As at 31 March 2017

Registered number: 2911708

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		15,873		21,164
			<u>15,873</u>		<u>21,164</u>
CURRENT ASSETS					
Debtors	8	79,514		90,195	
Cash at bank and in hand		<u>11,073</u>		<u>30,163</u>	
		90,587		120,358	
Creditors: Amounts Falling Due Within One Year	9	<u>(101,114)</u>		<u>(96,379)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,527)</u>		<u>23,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,346</u>		<u>45,143</u>
NET ASSETS			<u>5,346</u>		<u>45,143</u>
CAPITAL AND RESERVES					
Called up share capital	10		110		110
Profit and loss account			<u>5,236</u>		<u>45,033</u>
SHAREHOLDERS' FUNDS			<u>5,346</u>		<u>45,143</u>

Nankivell's (Sheffield) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Grant Nankivell

Mr Paul Nankivell

Miss Amy Nankivell

Mr Simon Kelsey

4 May 2017

The notes on pages 4 to 6 form part of these financial statements.

Nankivell's (Sheffield) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	110	70,299	70,409
Profit for the year and total comprehensive income	-	105,985	105,985
Dividends paid	-	(131,251)	(131,251)
As at 31 March 2016 and 1 April 2016	110	45,033	45,143
Profit for the year and total comprehensive income	-	17,821	17,821
Dividends paid	-	(57,618)	(57,618)
As at 31 March 2017	110	5,236	5,346

Nankivell's (Sheffield) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	9,300	33,797	43,097
As at 31 March 2017	9,300	33,797	43,097
Depreciation			
As at 1 April 2016	4,069	17,864	21,933
Provided during the period	1,308	3,983	5,291
As at 31 March 2017	5,377	21,847	27,224
Net Book Value			
As at 31 March 2017	3,923	11,950	15,873
As at 1 April 2016	5,231	15,933	21,164

Nankivell's (Sheffield) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	28,158	42,444
Directors Loan Account (Debtors < 1 year)	1,256	-
	<u>29,414</u>	<u>42,444</u>
Due after more than one year		
Other debtors	50,100	47,751
	<u>50,100</u>	<u>47,751</u>
	<u><u>79,514</u></u>	<u><u>90,195</u></u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	23,880	15,961
Corporation tax	31,488	37,329
Other taxes and social security	27,631	25,174
Other creditors	16,120	16,120
Accruals and deferred income	1,995	1,795
	<u>101,114</u>	<u>96,379</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	110	110	110

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	57,618	131,251
	<u>57,618</u>	<u>131,251</u>

Nankivell's (Sheffield) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Nankivell's (Sheffield) Ltd Registered number 2911708 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 4/5 Station Lane Ind. Estate, Station Lane, Old Whittington, Chesterfield, S41 9QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.