

REGISTERED NUMBER: 02911708 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Nankivell's (Sheffield) Limited



Nankivell's (Sheffield) Limited

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for the Year Ended 31 March 2002**

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Nankivell's (Sheffield) Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: Mr P I Nankivell

SECRETARY: Mrs P E Nankivell

REGISTERED OFFICE: Units 6 & 7 Station Lane Ind. Estate
Station Lane
Old Whittington
Chesterfield
Derbyshire
S41 9NR

REGISTERED NUMBER: 02911708 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Accountants & Auditors
Birch Hall
87 Trippet Lane
Sheffield
S1 4EL

Nankivell's (Sheffield) Limited

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,308		47,764
CURRENT ASSETS:					
Cash at bank		20,356		11,989	
CREDITORS: Amounts falling due within one year	3	<u>15,812</u>		<u>19,740</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>4,544</u>		<u>(7,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			51,852		40,013
CREDITORS: Amounts falling due after more than one year	3		<u>25,158</u>		<u>26,477</u>
			<u>£26,694</u>		<u>£13,536</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>26,594</u>		<u>13,436</u>
SHAREHOLDERS' FUNDS:			<u>£26,694</u>		<u>£13,536</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x P. Nankivell x

Mr P I Nankivell - DIRECTOR

Approved by the Board on 30 May 2002

The notes form part of these financial statements

Nankivell's (Sheffield) Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	50,516
DEPRECIATION:	
At 1 April 2001	2,751
Charge for year	457
At 31 March 2002	3,208
NET BOOK VALUE:	
At 31 March 2002	47,308
At 31 March 2001	47,764

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Bank loans	11,551	12,870

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	100	100