

Abbreviated Financial Statements for the Year Ended 31 March 1996

for

Nankivell's (Sheffield) Limited



Nankivell's (Sheffield) Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1996**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	5

Nankivell's (Sheffield) Limited

**Company Information
for the Year Ended 31 March 1996**

DIRECTOR: P I Nankivell

SECRETARY: Mrs P E Nankivell

REGISTERED OFFICE: Units 6 & 7 Station Lane Ind. Estate
Station Lane
Old Whittington
Chesterfield
Derbyshire
S41 9NR

REGISTERED NUMBER: 02911708

ACCOUNTANTS: Hawson Jefferies
Accountants & Auditors
Birch Hall
87 Trippet Lane
Sheffield
S1 4EL

Nankivell's (Sheffield) Limited

**Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Nankivell's (Sheffield) Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the year ended 31 March 1996 set out on pages four to eight.

Respective responsibilities of director and reporting accountants

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

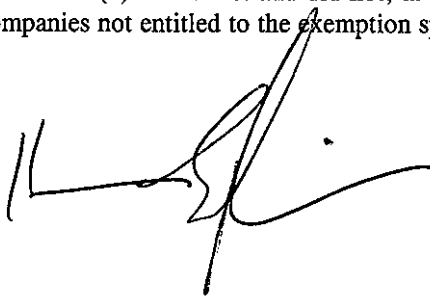
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Hawson Jefferies
Accountants & Auditors
Birch Hall
87 Trippet Lane
Sheffield
S1 4EL



Dated: 14 June 1996

Nankivell's (Sheffield) Limited

**Abbreviated Balance Sheet
31 March 1996**

		31.3.96		31.3.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,567		3,020
CURRENT ASSETS:					
Debtors		96		-	
Cash at bank		7,418		-	
		<u>7,514</u>		<u>-</u>	
CREDITORS: Amounts falling due within one year		11,719		17,956	
NET CURRENT LIABILITIES:			(4,205)		(17,956)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,638)</u>		<u>£(14,936)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(1,738)		(15,036)
Shareholders' funds			<u>£(1,638)</u>		<u>£(14,936)</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 March 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

Nankivell's (Sheffield) Limited

**Abbreviated Balance Sheet
31 March 1996**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P I Nankivell - DIRECTOR



Approved by the Board on 14 June 1996

Nankivell's (Sheffield) Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1995	
and 31 March 1996	3,554
DEPRECIATION:	
At 1 April 1995	534
Charge for year	453
At 31 March 1996	987
NET BOOK VALUE:	
At 31 March 1996	2,567
At 31 March 1995	3,020

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.96 £	31.3.95 £
100	Ordinary	£1	100	100