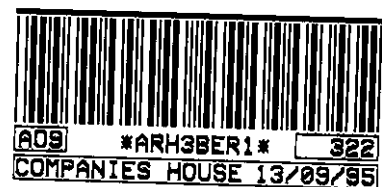


ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1995

FOR

NANKIVELL'S (SHEFFIELD) LIMITED



NANKIVELL'S (SHEFFIELD) LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

NANKIVELL'S (SHEFFIELD) LIMITED

COMPANY INFORMATION

DIRECTOR: P I Nankivell

SECRETARY: J L Hilton

REGISTERED OFFICE: Units 6 & 7 Station Lane Ind. Estate
Station Lane
Old Whittington
Chesterfield

REGISTERED NUMBER: 02911708

ACCOUNTANTS: Hawson Jefferies
Accountants & Auditors
Birch Hall
87 Trippet Lane
Sheffield
S1 4EL

NANKIVELL'S (SHEFFIELD) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 1995

	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2		3,020
CREDITORS: Amounts falling due within one year		17,956	

NET CURRENT LIABILITIES:			(17,956)

TOTAL ASSETS LESS CURRENT LIABILITIES:			£(14,936)
			=====
CAPITAL AND RESERVES:			
Called Up Share Capital	3		100
Profit & Loss Account			(15,036)

Shareholders' Funds			£(14,936)
			=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P I Nankivell - DIRECTOR

P. Nankivell

Approved by the Board on 27 July 1995

The notes form part of these financial statements

NANKIVELL'S (SHEFFIELD) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period Ended 31 March 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 15% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
Additions	3,554

As at 31 March 1995	3,554

DEPRECIATION:	
Charge for Period	534

As at 31 March 1995	534

NET BOOK VALUE:	
As at 31 March 1995	£3,020
	=====

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
100	Ordinary	£1	100
			=====