

COMPANY REGISTRATION NUMBER 2906887

FENNER NASH ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2016



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

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FENNER NASH ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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FENNER NASH ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			<u>2,708</u>	<u>3,611</u>
Current assets				
Stocks		7,000		7,000
Debtors		250,127		251,693
Cash at bank and in hand		<u>6,025</u>		<u>759</u>
		263,152		259,452
Creditors: Amounts falling due within one year		<u>256,966</u>		<u>175,905</u>
Net current assets			<u>6,186</u>	<u>83,547</u>
Total assets less current liabilities			<u>8,894</u>	<u>87,158</u>
Capital and reserves				
Called up equity share capital	4		53,000	53,000
Profit and loss account			<u>(44,106)</u>	<u>34,158</u>
Shareholders' funds			<u>8,894</u>	<u>87,158</u>

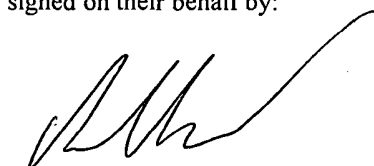
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

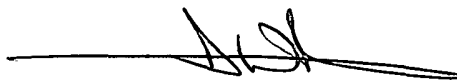
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 09/02/17, and are signed on their behalf by:



Mr A E Nash



Mr D W Behn

Company Registration Number: 2906887

The notes on pages 2 to 3 form part of these abbreviated accounts.

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2015 and 30 June 2016	<u>21,450</u>
Depreciation	
At 1 July 2015	17,839
Charge for year	<u>903</u>
At 30 June 2016	<u>18,742</u>
Net book value	
At 30 June 2016	<u>2,708</u>
At 30 June 2015	<u>3,611</u>

3. Pension scheme

The company operates a defined contribution pension scheme for the benefit of certain directors and employees.

The total contributions paid in the year amounted to £600 (2015 : £600)

4. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	50,000	50,000	50,000	50,000
Ordinary 'B' shares of £1 each	3,000	3,000	3,000	3,000
	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>

5. Controlling party

The company was controlled throughout the current and previous period by M J Fenner and A E Nash by virtue of them holding all of the voting capital of the Company.