

COMPANY REGISTRATION NUMBER 2906887

FENNER NASH ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

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COMPANIES HOUSE

OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

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98 Station Road
Sidcup
Kent
DA15 7BY

FENNER NASH ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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FENNER NASH ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	£	2011 £	£	2010 £
Fixed assets	2				
Tangible assets			5,416		8,557
Investments			<u>58,104</u>		<u>55,525</u>
			63,520		64,082
Current assets					
Stocks		7,000		7,000	
Debtors		466,178		233,155	
Cash at bank and in hand		<u>80,455</u>		<u>114,847</u>	
		553,633		355,002	
Creditors: Amounts falling due within one year		<u>302,606</u>		<u>73,697</u>	
Net current assets			<u>251,027</u>		<u>281,305</u>
Total assets less current liabilities			<u>314,547</u>		<u>345,387</u>
Capital and reserves					
Called-up equity share capital	5		53,000		53,000
Profit and loss account			<u>261,547</u>		<u>292,387</u>
Shareholders' funds			<u>314,547</u>		<u>345,387</u>

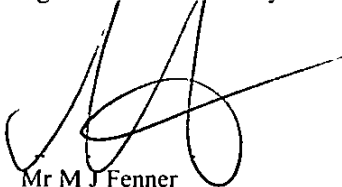
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/12/2011, and are signed on their behalf by



Mr M J Fenner

Company Registration Number 2906887

The notes on pages 2 to 4 form part of these abbreviated accounts.

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 July 2010	35,992	55,525	91,517
Additions	–	12,933	12,933
Disposals	(19,542)	(10,354)	(29,896)
At 30 June 2011	16,450	58,104	74,554
Depreciation			
At 1 July 2010	27,435	–	27,435
Charge for year	1,805	–	1,805
On disposals	(18,206)	–	(18,206)
At 30 June 2011	11,034	–	11,034
Net book value			
At 30 June 2011	5,416	58,104	63,520
At 30 June 2010	8,557	55,525	64,082

3. Transactions with directors

Transactions were entered into between the company and Fenner Nash Electrical Services, a partnership involving the directors M J Fenner and A E Nash. During the year management charges were invoiced by the partnership to the company for £216,950 (2010 £128,581). The outstanding balance at the Balance Sheet date was £40,582.

4. Pension scheme

The company operates a defined contribution pension scheme for the benefit of certain directors and employees.

The total contributions paid in the year amounted to £1,800 (2010 £1,800).

5. Share capital

Authorised share capital.

	2011 £	2010 £
250,000 Ordinary 'A' shares of £1 each	250,000	250,000
250,000 Ordinary 'B' shares of £1 each	250,000	250,000
	500,000	500,000

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

5. Share capital (*continued*)

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
50,000 Ordinary 'A' shares of £1 each	50,000	50,000	50,000	50,000
3,000 Ordinary 'B' shares of £1 each	3,000	3,000	3,000	3,000
	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>	<u>53,000</u>

6. Controlling party

The company was controlled throughout the current and previous period by M J Fenner and A E Nash by virtue of them holding all of the voting capital of the Company