

FENNER NASH ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2000



AUDITORS' REPORT TO FENNER NASH ELECTRICAL LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Fenner Nash Electrical Limited for the year ended 30th June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

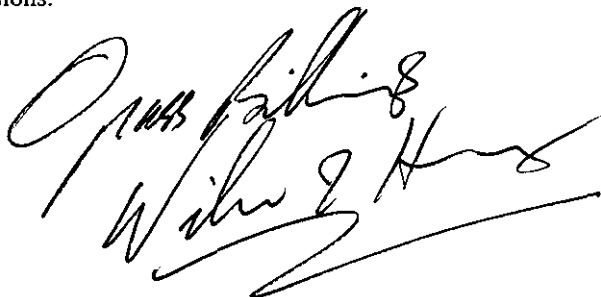
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Opass Billings Wilson & Honey

Registered Auditors

Numeric House

98 Station Road

Sidcup

Kent

DA15 7BY

Date: 12th January 2001

FENNER NASH ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

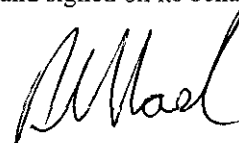
AS AT 30TH JUNE 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			7,247		9,663
Current assets					
Stock		108,452		82,448	
Debtors		192,769		156,601	
Cash at bank and in hand		87,948		65,022	
		389,169		304,071	
Creditors: amounts falling due within one year		(126,150)		(95,336)	
Net current assets			263,019		208,735
Total assets less current liabilities			270,266		218,398
Capital and reserves					
Share capital	3		50,000		50,000
Profit and loss account			220,266		168,398
Shareholders' funds			270,266		218,398

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on *12th January 2001* and signed on its behalf.


M J Fenner
Director



FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25% Reducing balance
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Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

FENNER NASH ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st July 1999	18,825	18,825
At 30th June 2000	18,825	18,825
Depreciation and amortisation		
At 1st July 1999	9,162	9,162
Charge for the year	2,416	2,416
At 30th June 2000	11,578	11,578
Net book value		
At 30th June 2000	7,247	7,247
At 30th June 1999	9,663	9,663

3 Share capital

	2000 £	1999 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted		
50,000 Allotted, called up and fully paid ordinary shares of £1 each	50,000	50,000