

Registered number
02906883

ROHAN COMMODITIES INTERNATIONAL LIMITED

Filleted Accounts

30 June 2017

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28/03/2018

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COMPANIES HOUSE

ROHAN COMMODITIES INTERNATIONAL LIMITED

Registered number: 02906883

Balance Sheet

as at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	13,417	20,417
Tangible assets	3	113,867	115,163
Investments	4	<u>33,534</u>	<u>33,534</u>
		160,818	169,114
Current assets			
Stocks		61,922	57,769
Debtors	5	109,805	141,822
Cash at bank and in hand		<u>86,616</u>	<u>37,011</u>
		258,343	236,602
Creditors: amounts falling due within one year	6	(172,311)	(299,831)
Net current assets/(liabilities)		<u>86,032</u>	<u>(63,229)</u>
Total assets less current liabilities		<u>246,850</u>	<u>105,885</u>
Creditors: amounts falling due after more than one year	7	(231,393)	(45,481)
Net assets		<u><u>15,457</u></u>	<u><u>60,404</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		15,455	60,402
Shareholders' funds		<u><u>15,457</u></u>	<u><u>60,404</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



H B Popat
Director

Approved by the board on 25 March 2018

ROHAN COMMODITIES INTERNATIONAL LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	over 10 years
Fixtures, fittings and equipment	over 4 years

Amortisation is only provided in respect of leasehold properties with unexpired term of less than fifty

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

ROHAN COMMODITIES INTERNATIONAL LIMITED

Notes to the Accounts

for the year ended 30 June 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 July 2016

140,000

At 30 June 2017

140,000

Amortisation

At 1 July 2016

119,583

Provided during the year

7,000

At 30 June 2017

126,583

Net book value

At 30 June 2017

13,417

At 30 June 2016

20,417

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

ROHAN COMMODITIES INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2017

3 Tangible fixed assets

	Leasehold property & impr'ments £	Fixtures, fitt., & equipment £	Total £
Cost			
At 1 July 2016	291,913	66,932	358,845
At 30 June 2017	291,913	66,932	358,845
Depreciation			
At 1 July 2016	178,369	65,313	243,682
Charge for the year	-	1,296	1,296
At 30 June 2017	178,369	66,609	244,978
Net book value			
At 30 June 2017	113,544	323	113,867
At 30 June 2016	113,544	1,619	115,163
 Leasehold property and improvements:		£	
Leasehold property - lease expires 2099		45,000	
Leasehold property - lease expires 2101		68,544	
Leasehold property improvements:		178,369	
		<u>291,913</u>	

ROHAN COMMODITIES INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2017

4 Investments

	Other investments £
Cost	
At 1 July 2016	33,534
At 30 June 2017	<u>33,534</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Middlesex Broadcasting Corp. Ltd (year end 31 July 2016)	Ordinary	20	(845,709)	(255)
MATV Broadcasting Ltd (year ended 31 October 2016)	Ordinary	20	50,835	6,717
Other investments			2017 £	2016 £
Listed investments			<u>33,531</u>	<u>33,534</u>

5 Debtors

	2017 £	2016 £
Trade debtors	73,426	92,624
Other debtors and prepayments	36,379	49,198
	<u>109,805</u>	<u>141,822</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	22,000	10,000
Trade creditors	126,296	113,906
Corporation tax	17,737	18,601
Taxation and social security costs	-	278
Shareholders' current account	241	151,157
Other creditors and accruals	6,037	5,889
	<u>172,311</u>	<u>299,831</u>

ROHAN COMMODITIES INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2017

7 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	<u>231,393</u>	<u>45,481</u>

8 Loans	2017	2016
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>149,196</u>	<u>45,481</u>
Secured bank loans	<u>253,393</u>	<u>55,481</u>

£45,197 of bank loans is repayable in instalments by 27 July 2021. The balance is repayable in instalments by 25 August 2030. The loans are secured by the leasehold property.

9 Provision for liabilities

Deferred taxation:

Deferred taxation in respect of gain on disposal of the business during the year ended 31 March 1997 for which rollover relief has been claimed after accounting for losses carried forward. Maximum potential liability is £21,000.

10 Other information

ROHAN COMMODITIES INTERNATIONAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
40 Station Road
Woodford Halse
Davenry
Northants.
NN11 3RB