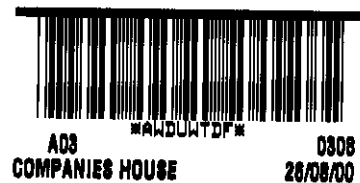


Company No. 2906871

**SANDERSON TOWNEND & GILBERT
(RESIDENTIAL) LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000**



SANDERSON TOWNEND & GILBERT (RESIDENTIAL) LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the unaudited financial statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is dormant and has not traded during the year or the preceeding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.

DIRECTOR AND HIS INTEREST

The director at the balance sheet date and his interest in the company at that date and at the beginning of the year was as follows:

	Class of share	Number of Shares	
		2000	1999
D F Cuthbert	Ordinary shares	1	1

By Order of the Board



D E Mattocks
Secretary

18 August 2000

SANDERSON TOWNEND & GILBERT (RESIDENTIAL) LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	2000	1999
	£	£
CURRENT ASSETS – DEBTORS	<u>2</u>	<u>2</u>

CAPITAL AND RESERVES

Authorised Share Capital

1000 ordinary shares of £1 each

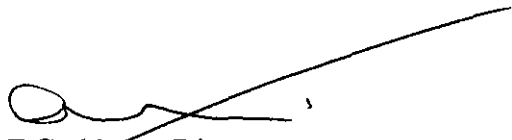
Called up Share Capital – Allotted

2 ordinary shares of £1 each

<u>2</u>	<u>2</u>
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The company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

The financial statements were approved by the Board on 18 August 2000 and signed on its behalf by:


D F Cuthbert - Director