

Registered number: 02906852 ✓

G & AG INVESTMENTS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012 ✓

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COMPANIES HOUSE

G & AG INVESTMENTS LIMITED
REGISTERED NUMBER: 02906852

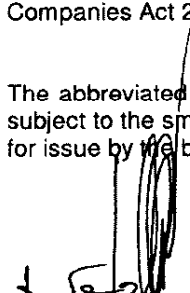
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	€	2012	€	€	2011	€
FIXED ASSETS							
Investments	2			1			1
CURRENT ASSETS							
Cash at bank			-			155	
CREDITORS: amounts falling due within one year			(114,181)			(114,027)	
NET CURRENT LIABILITIES				(114,181)			(113,872)
TOTAL ASSETS LESS CURRENT LIABILITIES				(114,180)			(113,871)
CAPITAL AND RESERVES							
Called up share capital	3		2,210,436			2,210,436	
Profit and loss account			(2,324,616)			(2,324,307)	
SHAREHOLDERS' DEFICIT				(114,180)			(113,871)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 March 2018.


Oliver Heinrich Nepomuceno
 Director

The notes on pages 2 to 3 form part of these financial statements.

G & AG INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into Euro at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.5 GOING CONCERN

On 10 April 2012, the company was struck off from the Register of Companies. The directors will make an application to Companies House for restoration of the company to the Register and consider the application will succeed, therefore the financial statements are prepared on a going concern basis of accounting.

2. FIXED ASSET INVESTMENTS

	€
COST OR VALUATION	
At 1 January 2012 and 31 December 2012	98,300
IMPAIRMENT	
At 1 January 2012 and 31 December 2012	98,299
NET BOOK VALUE	
At 31 December 2012	1
At 31 December 2011	1

G & AG INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. FIXED ASSET INVESTMENTS (continued)**Subsidiary undertaking**

The following was a subsidiary undertaking of the company:

Name	Class of shares	Holding
Istituto Cauzioni & Fidejussioni S.p.A, Italy	Ordinary	98.3 %

The aggregate of the share capital and reserves as at 31 December 2012 and of the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves €	Profit/(loss) €
Istituto Cauzioni & Fidejussioni S.p.A, Italy	<u><u>9,292,500</u></u>	<u><u>(34,274)</u></u>

The company accounted for the provision for diminution in value for the investment, on the basis that the subsidiary company has been put into liquidation.

3. SHARE CAPITAL

	2012 €	2011 €
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
2,000,000 Ordinary shares of £1 each	<u><u>2,210,436</u></u>	<u><u>2,210,436</u></u>

4. CONTROLLING PARTY

The controlling party is AGG Group S.r.l, a company registered in San Marino.