

**WREXHAM HOSPICE AND CANCER
SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 31 August 2000**



**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 31 August 2000**

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**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

YEAR ENDED 31 AUGUST 2000

LEGAL AND ADMINISTRATIVE DETAILS

LEGAL STATUS

Wrexham Hospice and Cancer Support Centre Foundation is a company limited by guarantee under the Companies Act 1985. It is also a registered charity.

REGISTERED CHARITY NUMBER

1035600

COMPANY NUMBER

2906838

COMPANY SECRETARY

Mrs P Valentine

TREASURER

Mr R J Martin

DIRECTORS/MANAGEMENT COMMITTEE MEMBERS

Directors

Doctor G Arthurs (Chairman)	Mrs A Marek
Mrs M J Coop	Mr R J Martin
Mr D Darlington	Mr M H Phillips
Reverend I Day (Resigned 13 June 2000)	Doctor R M Pickles
Mr M Jones	Mrs B A Renshaw (Resigned 12 October 1999)
Mrs M Jones	Mr E Williams
Lord Kenyon	Mr C Savage
Mrs P Valentine	Mrs E Griffiths
Mr R Davies (Appointed 14 April 2000)	Mrs K Ryan

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

YEAR ENDED 31 AUGUST 2000

LEGAL AND ADMINISTRATIVE DETAILS (CONTINUED)

REGISTERED OFFICE

Nightingale House
Chester Road
WREXHAM
LL11 2SJ

BANKERS

Midland Bank Plc
14 High Street
WREXHAM
LL13 8HT

SOLICITORS

Gwilym Hughes and Partners
Ashgrove
30 Grosvenor Road
WREXHAM
LL11 1BU

AUDITORS

Conways
Roxburgh House
Hill Street
WREXHAM
LL11 1SN

INVESTMENT MANAGERS

Schroder Personal Investment Management Limited
31 Gresham Street
LONDON
EC2V 7QA

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS

The Directors submit their Annual Report and Financial Statements for the year ended 31 August 2000.

DIRECTORS' RESPONSIBILITIES

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND OBJECTS

The principle objects of the Trust were set out in the Memorandum of Association when the Trust was formed in 1994. The fulfilment of the objects centre on Nightingale House a hospice which has been set up to relieve sickness and suffering and promote the spiritual well-being of persons of all ages requiring palliative care, and to relieve sickness by extending and promoting screening and treatments for persons of all ages living in the area covered by the Wrexham hospitals.

ORGANISATION OF THE CHARITY

The Hospice is a registered charity and is constituted as a company, limited by guarantee. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association. It is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Board of Trustees meet bi-monthly and delegate the day to day operation of the organisation to the senior management team. New trustees join the Board at the invitation of the Board. There are two sub committees: the Finance and General Purposes Committee and a Fundraising Committee. Both sub committees meet quarterly.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

DEVELOPMENT AND ACTIVITIES

Much effort was expended over the year in order to put in for the Investors in People award resulting in a successful completion in October 2000.

We continue to run at a capacity of 15 in-patient beds, whilst expanding our out-patient and education roles. Continuing advances in symptom control and pain control serve to provide comfort and relief to our patients.

FINANCIAL REVIEW

In common with many similar charities, a further deficit was in evidence for the year. This was despite substantial receipts from the North Wales Health Authority and our own lottery operation. Arrangements are in hand to remedy this situation in the forthcoming years.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS

YEAR ENDED 31 AUGUST 2000

DIRECTORS

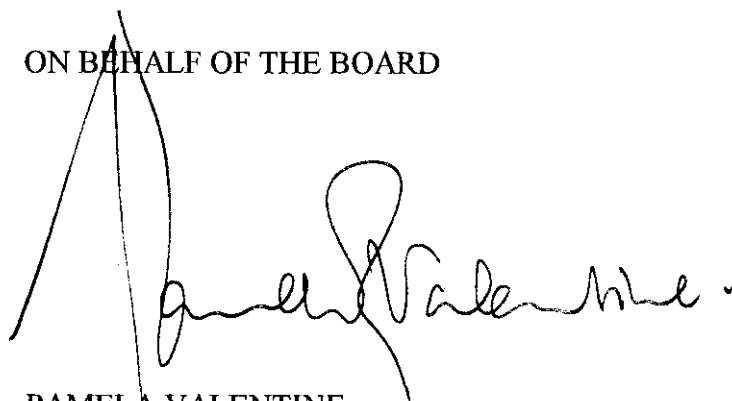
The Directors during the period under review were:

*Doctor G Arthurs	Mrs A Marek
Mrs M J Coop	*Mr R J Martin
*Mr D Darlington	*Mr M H Phillips
Reverend I Day (Resigned 13 June 2000)	Doctor R M Pickles
Mr M Jones	Mrs B A Renshaw (Resigned 12 October 1999)
*Mrs M Jones	Mr E Williams
Lord Kenyon	Mr C Savage
*Mrs Pamela Valentine	Mrs E Griffiths
Mr R Davies (Appointed 14 April 2000)	Mrs K Ryan
* Members of the Finance and General Purposes Committee	

AUDITORS

The auditors Conways are willing to continue in office.

ON BEHALF OF THE BOARD

A large, stylized handwritten signature in black ink, appearing to read 'Pamela Valentine', is written over the 'ON BEHALF OF THE BOARD' text.

PAMELA VALENTINE
Secretary

Date: 30/11/01

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

REPORT OF THE AUDITORS TO THE MEMBERS OF

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

We have audited the financial statements on pages 5 to 21 which have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and the accounting policies set out on pages 9-10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 1 the company's directors (who also act as Trustees for the charitable activities of Wrexham Hospice and Cancer Support Centre Foundation) are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

BASIS OF OPINION

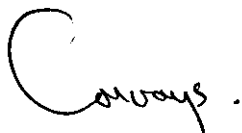
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 August 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Conways
Chartered Accountants and Registered Auditor
Roxburgh House, Hill Street, Wrexham, LL11 1SN

Date: 30/3/01

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2000

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2000 £	Total funds 1999 £
Incoming Resources					
Donations		141,745		141,745	116,346
Grants	2	249,944	17,347	267,291	225,899
Donated profits from Promotions Company	3	45,454		45,454	-
Donated profits from Lottery Company	3	237,635		237,635	239,717
Collections		15,917		15,917	18,694
Fund raising		192,943		192,943	146,317
GAYE		4,150		4,150	2,097
Bequests		165,613		165,613	41,650
500 Club		3,310		3,310	2,700
Dividends received		36,095		36,095	57,233
Interest receivable		9,566		9,566	34,478
Catering services		23,341		23,341	22,625
Temporary residents fees		2,614		2,614	1,335
Miscellaneous income		14,142		14,142	11,384
Creche Receipts		1,668		1,668	6,608
Rent and posting recharges		10,325		10,325	9,540
TOTAL INCOMING RESOURCES		1,154,462	17,347	1,171,809	936,623
RESOURCES USED					
DIRECT CHARITABLE EXPENDITURE:					
Functional costs	4	1,081,366	36,395	1,117,761	1,051,307
Support costs and administration	5	153,263	-	153,263	183,536
		1,234,629	36,395	1,271,024	1,234,843
OTHER EXPENDITURE:					
Fundraising	8	74,424	-	74,424	54,651
RESOURCES USED IN THE YEAR		1,309,053	36,395	1,345,448	1,289,494
NET MOVEMENTS IN RESOURCES IN THE YEAR		(154,591)	(19,048)	(173,639)	(352,871)
OTHER RECOGNISED GAINS AND LOSSES					
Unrealised profit on investment assets		130,505	-	130,505	173,126
Realised loss on investment assets		-	-	-	(19,002)
		(24,086)	(19,048)	(43,334)	(198,747)
Reserves brought forward		2,025,169	1,653,808	3,678,977	3,877,724
Reserves carried forward		2,001,083	1,634,760	£3,635,843	£3,678,977

CONTINUING OPERATIONS

None of the company's activities have been acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS OR LOSSES

The company has no recognised gains or losses other than those passing through the statement of financial activities.

The notes set out on pages 9 to 21 form part of these financial statements.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2000**

	2000	1999
	£	£
Turnover	1,126,148	844,912
Net operating expenses	<u>1,345,448</u>	<u>(1,289,494)</u>
Operating (loss)/profit	(219,300)	(444,582)
Other interest receivable and similar income	<u>45,661</u>	<u>91,711</u>
(Loss)/Profit on ordinary activities before taxation	(173,639)	(352,871)
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Retained (loss)/profit for the year	<u>(173,639)</u>	<u>(352,871)</u>

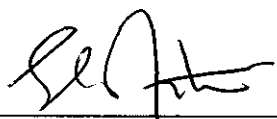
The notes set on pages 9 to 21 form part of these Financial Statements.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

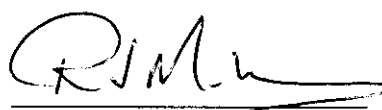
BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible Assets	9	2,175,711	2,215,278
Investments	10	<u>1,202,434</u>	<u>983,257</u>
		3,378,145	3,198,535
CURRENT ASSETS			
Investments	11	206,325	490,662
Stock	12	8,781	7,040
Debtors	13	63,417	55,798
Cash at bank and in hand		<u>34,818</u>	<u>13,971</u>
		313,341	567,471
CREDITORS: Amounts falling due within one year	14	<u>(55,643)</u>	<u>(87,029)</u>
NET CURRENT ASSETS		<u>257,698</u>	<u>480,442</u>
NET ASSETS		3,635,843	3,678,977
CAPITAL AND RESERVES			
Income funds			
Unrestricted	15	2,001,083	2,025,169
Capital Funds			
Restricted	17	<u>1,634,760</u>	<u>1,653,808</u>
GUARANTORS FUNDS	18	<u>3,635,843</u>	<u>3,678,977</u>

Approved by the directors on: 30/1/01



DR G J ARTHURS – Chairman



MR R J MARTIN - Treasurer

The notes set out on pages 9 to 21 form part of these financial statements.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2000

Reconciliation of net movement in operating resources to net cash inflow from operating activities.

	Notes	2000 £	1999 £
Net movement in operating resources	26	(219,300)	(444,581)
Depreciation		78,453	74,516
(Increase) in stocks		(1,741)	(3,800)
(Increase)/Decrease in debtors		(7,619)	9,084
(Decrease)/Increase in creditors		<u>(31,386)</u>	<u>12,741</u>
		<u>(181,593)</u>	<u>(352,040)</u>

CASHFLOW STATEMENT:

	Notes	2000 £	1999 £
Net cash inflow from operating activities		(181,593)	(352,040)
Returns on investments and servicing of finance	27	45,661	91,606
Capital Expenditure	28	<u>(127,558)</u>	<u>359,158</u>
Increase/(Decrease) in cash	29	<u>(263,490)</u>	<u>98,724</u>

The notes set out on pages 9 to 21 form part of these financial statements.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements are prepared on the historical cost basis (as modified by the revaluation of certain fixed assets) and have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) and should be read in conjunction with the Annual Report.

b) Related Companies

The Charity has two related companies – Nightingale House Lottery Limited and Nightingale House Promotions Limited. Both companies remit their profits to the Hospice. The donation from Nightingale House Lottery Limited and Nightingale House Promotions Limited to the Charity for the year ended 2000 has been incorporated in these financial statements.

The Charity does not own any shares in either of the companies. The Directors of both companies are also Directors of the Charity.

c) Branches

The Nightingale House Supporters Groups are regarded as autonomous and are therefore treated as connected organisations. Their names are disclosed in the notes to the accounts.

d) Fixed Assets

Fixed assets are capitalised at cost to the company. Depreciation is provided so as to write off the estimated useful life of the asset. The depreciation bases are as follows:

Freehold property	-	125 years
Leasehold property	-	Over the period of the lease on a straight line basis
Fixtures and fittings	-	Over 5 years on straight line basis
Motor vehicles	-	Over 5 years on straight line basis.

e) Stock

Stocks are valued at the lower of cost and net realisable value.

f) Income

Income is recognised in the financial statements as follows:-

Grants and donated profits from related companies	Recognised in period receivable
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Specific grants and allowances	Recognised in period that specific activity or project completed and matched to corresponding expenditure. Excess income carried forward to fund activity in subsequent period.
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Donations, other Voluntary Income and Sundry Income.	Recognised in period receivable
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**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

g) Expenditure

Support Costs and Administration

Includes all expenses not directly attributable to the operational activities of the company.

h) Investments

The investments are included in the financial statements at market value.

i) Capital Grants

To comply with the Charity SORP capital grants are treated as restricted funds and written off in equal instalments over the period of the assets useful life. This is not in line with Companies Act requirements.

j) Pensions

The foundation administers pension schemes for the benefit of its employees. The funds of the schemes are administered by Trustees and are separate from the charity.

2. GRANTS

	2000 £	1999 £
Grants received comprise the following		
North Wales Health Authority	249,944	204,167
Tenovus	<u>17,347</u>	<u>21,732</u>
	<u>267,291</u>	<u>225,899</u>

3. NET INCOME FROM TRADING ACTIVITIES OF RELATED COMPANIES

3a Nightingale House Promotions Limited

Nightingale House Promotions Limited, sells donated goods, second hand goods and other merchandise on behalf of the Hospice. A summary of the company's results for the years ended 31 August 1999 and 2000 are set out below:

Profit and Loss Account	2000 £	1999 £
Turnover	96,376	90,792
Cost of sales	<u>(19,411)</u>	<u>(15,150)</u>
Gross profit	76,965	75,642
Administrative expenses	<u>(43,115)</u>	<u>(23,200)</u>
Other operating income	<u>6,781</u>	<u>873</u>
Operating profit	40,631	53,315
Other interest receivable and similar income	<u>4,823</u>	<u>6,177</u>
Profit on ordinary activities before taxation	45,454	59,492
Taxation	<u>-</u>	<u>1,071</u>
Profit on ordinary activities after taxation	45,454	58,421
Amount donated to hospice	<u>(45,454)</u>	<u>-</u>
Retained profit for the year	-	58,421
Retained profit brought forward	<u>184,163</u>	<u>125,742</u>
Retained profit carried forward	<u>184,163</u>	<u>184,163</u>

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

3b Nightingale House Lottery Limited

Nightingale House Lottery Limited operates a lottery in Wrexham and the surrounding area, to raise funds for the Hospice. A summary of the company's results for the years ended 31 August 1999 and 2000 are set out below:

Profit and Loss Account	Notes	<u>2000</u> £	<u>1999</u> £
TURNOVER		577,700	581,208
Cost of Sales		<u>225,684</u>	<u>233,580</u>
GROSS PROFIT		352,016	347,628
Administrative Expenses		<u>117,348</u>	<u>110,323</u>
		234,668	237,305
Other operating income		<u>1,103</u>	<u>1,574</u>
OPERATING PROFIT		235,771	238,879
Interest receivable and similar income		<u>2,356</u>	<u>864</u>
		238,127	239,743
Interest payable and similar charges		<u>492</u>	<u>26</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		237,635	239,717
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>237,635</u>	<u>239,717</u>
Amount donated to the Hospice		<u>237,635</u>	<u>239,717</u>

The above companies are controlled by the directors of the Hospice.

The above companies' Memorandums of Association require them to pay to the registered charity number 1035600 known as The Wrexham Hospice and Cancer Support Foundation such sums as, after due provision for the financial requirements of the businesses, shall absorb or extinguish profits which otherwise would be available for distribution.

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

4. DIRECT CHARITABLE EXPENDITURE

FUNCTIONAL COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Medical domiciliary and nursing costs	965,342	17,347	982,689	898,552
Transport, travel and training	20,725	-	20,725	15,178
Miscellaneous	13,698	-	13,698	9,816
Repairs and renewals	17,638	-	17,638	27,932
Utility costs	9,492	-	9,492	29,851
Depreciation	54,471	19,048	73,519	69,978
	<u>1,081,366</u>	<u>36,395</u>	<u>1,117,761</u>	<u>1,051,307</u>

5. SUPPORT COSTS AND ADMINISTRATION

	<u>2000</u> £	<u>1999</u> £
Travel and training	5,715	3,435
Administrative staff and other costs	122,352	136,099
Audit fees	4,607	2,035
Administration and management costs	15,414	37,429
Depreciation	5,175	4,538
	<u>153,263</u>	<u>183,536</u>

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

6. STAFF COSTS

	2000	1999
	£	£
Wages and salaries	967,277	896,862
Social Security Costs	77,983	69,469
Pension costs	<u>25,437</u>	<u>24,222</u>
	<u>£1,070,697</u>	<u>£990,553</u>

No employee received £40,000 per annum or more

The average number of personal (including part time staff) employed by the company was:

Nursing and domiciliary	83	74
Administration	<u>12</u>	<u>13</u>
	<u>95</u>	<u>87</u>

7. OPERATING LOSS

	2000	1999
	£	£
Operating loss is stated after charging:		
Auditor's remuneration	4,707	2,035
Depreciation – owned assets	<u>78,694</u>	<u>74,516</u>

8. ANALYSIS OF RESOURCES USED

	Staff costs £	Other expenses £	Depreciation £	Total 2000 £	Total 1999 £
Direct charitable expenditure:					
Functional	902,505	141,737	73,519	1,117,761	1,051,307
Support costs and administration	<u>122,352</u>	<u>25,736</u>	<u>5,175</u>	<u>153,263</u>	<u>183,536</u>
	<u>1,024,857</u>	<u>167,473</u>	<u>78,694</u>	<u>1,271,024</u>	<u>1,234,843</u>
Other expenditure:					
Fundraising	<u>45,840</u>	<u>28,584</u>	<u>-</u>	<u>74,424</u>	<u>54,651</u>
	<u>1,070,697</u>	<u>196,057</u>	<u>78,694</u>	<u>1,345,448</u>	<u>1,289,494</u>

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

9. FIXED ASSETS

Cost or Valuation	Freehold and Leasehold Property £	Fixture and fittings £	Motor Vehicles £	Total £
At 01/09/99	2,205,711	257,110	27,242	2,490,063
Additions	20,000	18,886	-	38,886
At 31/08/00	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,225,711</u>	<u>275,996</u>	<u>27,242</u>	<u>2,528,949</u>
Depreciation				
At 01/09/99	67,982	185,011	21,792	274,785
Charge for year	<u>17,806</u>	<u>55,198</u>	<u>5,450</u>	<u>78,453</u>
At 31/08/00	<u>85,788</u>	<u>240,209</u>	<u>27,242</u>	<u>353,238</u>
Net Book Value				
At 31/08/00	<u>£2,139,923</u>	<u>£35,787</u>	<u>£ -</u>	<u>£2,175,711</u>
At 31/08/99	<u>£2,137,729</u>	<u>£ 72,099</u>	<u>£ 5,450</u>	<u>£2,215,278</u>
The net book value at 31/08/00 represents:				
Used for Direct Charitable Purposes				
Functional costs	2,015,578	34,388	-	2,049,966
Support costs and administration	<u>124,345</u>	<u>1,399</u>	<u>-</u>	<u>125,744</u>
	<u>2,139,923</u>	<u>35,787</u>	<u>-</u>	<u>2,175,710</u>
The land and buildings consist of:				
Freehold land and buildings				144,185
Long leasehold land and buildings				<u>1,995,738</u>
				<u>2,139,923</u>

**WREXHAM HOSPICE AND CANCER SUPPORT CENTRE FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000**

10. FIXED ASSET INVESTMENTS

	Fixed Interest Units £	Charity Equity Fund £	Overseas Equity Fund £	Total £
Market value 01/09/99	232,752	581,671	168,834	983,257
Additions	-	88,672	-	88,672
Net unrealised investment gains/losses	<u>(6,313)</u>	<u>88,956</u>	<u>47,862</u>	<u>130,505</u>
Market value 31/08/00	<u>226,439</u>	<u>759,299</u>	<u>216,696</u>	<u>1,202,434</u>
Cost at 31/8/00	<u>233,039</u>	<u>647,468</u>	<u>144,259</u>	<u>1,024,766</u>

Each of the above represent more than 5% of the total investments.

11. CURRENT ASSET INVESTMENTS

	2000 £	1999 £
Schroder cash pool	186,325	375,662
Investment bank account	<u>20,000</u>	<u>115,000</u>
	<u>206,325</u>	<u>490,662</u>

12. STOCK

	2000 £	1999 £
Stock drugs	7,685	5,424
Domiciliary supplies	<u>1,096</u>	<u>1,616</u>
	<u>8,781</u>	<u>7,040</u>

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13. DEBTORS	2000	1999
	£	£
Trade debtors	19,307	13,114
Other debtors	13,138	27,376
Income tax recoverable	23,560	510
Prepayments and accrued interest	<u>7,412</u>	<u>14,798</u>
	<u>63,417</u>	<u>55,798</u>

14. CREDITORS	2000	1999
	£	£
Amounts falling due within one year:		
Trade creditors	8,501	11,944
Other tax and social security	21,772	25,818
Other creditors	21,850	40,261
Accruals	<u>3,520</u>	<u>9,006</u>
	<u>55,643</u>	<u>87,029</u>

15. UNRESTRICTED FUNDS	2000	1999
	£	£
Balance at 01/09/99	2,025,169	2,204,868
(Deficit) in year	<u>(24,086)</u>	<u>(179,699)</u>
Balance at 31/08/00	<u>2,001,083</u>	<u>2,025,169</u>

16. DESIGNATED FUNDS	Opening Balance	New Designations	Utilised/ Released	Closing Balance
	£	£	£	£
Repairs and refurbishment fund	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>

Unrestricted funds include a designated fund of £80,000. This is intended to cover any major repairs and refurbishment costs incurred on the property held by the Hospice. The fund is entirely represented by cash, held on deposit.

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17. RESTRICTED FUNDS

	Opening Balance £	Incoming Resources £	Resources Used £	Closing Balance £
Capital Funds				
Ambulance Funds	8,208	-	(5,448)	2,760
Hospice Property Fund	<u>1,645,600</u>	<u>-</u>	<u>(13,600)</u>	<u>1,632,000</u>
	<u>1,653,808</u>	<u>-</u>	<u>19,048</u>	<u>1,634,760</u>
Income Funds				
Tenovus fund	<u>-</u>	<u>17,347</u>	<u>(17,347)</u>	<u>-</u>

Fund balances are
represented as follows:

	Fixed Assets	Current Assets	Total
Capital Funds			
Ambulance Fund	-	2,760	2,760
Hospice Property Fund	<u>1,632,000</u>	<u>-</u>	<u>1,632,000</u>
	<u>1,632,000</u>	<u>2,760</u>	<u>1,634,760</u>

The Ambulance Fund was set up in 1996 from a grant specifically provided for the purchase and technical adaptation of an ambulance.

The Hospice Property Fund was set up initially in 1994 from grants received for the construction of the Hospice building. This was originally shown as accruals deferred income but has been changed to comply with the Charity SORP.

The Tenovus Fund represents income received from Tenovus to fund the employment of a Cancer Counsellor.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2000 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	543,711	1,632,000	2,175,711
Investments	1,202,434	-	1,202,434
Current assets	310,581	2,760	313,341
Current liabilities	<u>(55,643)</u>	<u>-</u>	<u>(55,643)</u>
	<u>2,001,083</u>	<u>1,634,760</u>	<u>3,635,843</u>

19. RECONCILIATION OF GUARANTOR'S FUNDS

	2000 £	1999 £
(Deficit) for year	<u>(43,334)</u>	<u>(198,747)</u>
Net (reduction) to guarantors' funds	<u>(43,334)</u>	<u>(198,747)</u>
Opening guarantors' funds	<u>3,678,977</u>	<u>3,877,724</u>
Closing guarantors' funds	<u>3,635,843</u>	<u>3,678,977</u>

20. SHARE CAPITAL

No capital has been subscribed, the company being limited by guarantee. Every member undertakes to contribute up to £10 to the charity's assets if it should be wound up.

21. TRUSTEES' REMUNERATION

The trustees did not receive any remuneration for the year.

22. PENSIONS

The company administers contributory pension schemes for some of its employees. They are defined contribution schemes and contributions are charged in the profit and loss account as they accrue. The charge for the year was £25,437. The amount outstanding at 31 August 2000 was £21,852.

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**NOTES TO THE FINANCIAL STATEMENTS
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23. CONNECTED ORGANISATIONS

The following Support Groups raise funds which are donated to the Hospice. Their activities are autonomous of the Hospice.

Hospice Friends Support Group
Minera Support Group
Gresford & Marford Support Group
Cymau/Sychdyn Support Group
Coed-y-Glyn Support Group
Holt Support Group
Mold Support Group
Leeswood Support Group
Rhos Support Group
Alyn & Deeside Support Group
Preswylfa Support Group
Llangollen Support Group
Coedpoeth Support Group
Garden Village Support Group
Mynydd Isa Support Group

24. RELATED COMPANIES

The directors of the Hospice also control the Board of Directors of the Wrexham Hospice Trading Company Limited and Nightingale House Promotions Limited, both companies having been set up to raise funds for the Hospice.

Nightingale House Promotions Limited

At 31 August 2000 an amount of £7,160 was due to the Hospice from Nightingale House Promotions Limited comprising a donation from 1998 of £1,706 together with the balance of profits for the year ended 31 August 2000 of £5,454.

Nightingale House Lottery Limited

During the year the Hospice charged Nightingale House Lottery Limited £4,680 for rental of its premises and £3,120 for postal services.

At 31 August 2000 an amount of £4,635 was due to the Hospice from Nightingale House Lottery Limited comprising the balance of profits for the year ended 31 August 2000.

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**NOTES TO THE FINANCIAL STATEMENTS
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25. CONTROLLING PARTY

The Hospice is controlled collectively by its Board of Directors as detailed on page 1 of these financial statements.

26. RECONCILIATION OF NET MOVEMENTS IN RESOURCES BEFORE GAINS AND LOSSES ON INVESTMENTS TO NET MOVEMENT IN OPERATING RESOURCES.

		2000		1999
	£	£	£	£
Net movement in resources before gains and losses on investments		(173,639)		(354,870)
Less: Dividends received	36,095		57,233	
Interest received	<u>9,566</u>	<u>(45,661)</u>	<u>34,478</u>	<u>(91,711)</u>
		<u>(219,300)</u>		<u>(446,581)</u>

27. RETURNS ON INVESTMENT AND SERVICING OF FINANCE

	2000	1999
Dividends received	36,095	57,233
Interest received	<u>9,566</u>	<u>34,373</u>
	<u>45,661</u>	<u>91,606</u>

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28. CAPITAL EXPENDITURE

	2000 £	1999 £
Payments to acquire fixed assets	(38,886)	(14,383)
Receipts from sales of fixed assets	-	-
Payments to acquire investments	(88,672)	-
Receipts from sale of investments	-	373,541
	<u>(127,558)</u>	<u>359,158</u>

29. INCREASE IN CASH

	1999 £	Cash Flow £	Other changes £	2000 £
Cash at bank and in hand	13,971	20,847		34,818
Short term investment deposits	<u>490,662</u>	<u>(248,337)</u>		<u>206,325</u>
Total	<u>504,633</u>	<u>(263,490)</u>		<u>241,143</u>