

Registration number 02906833

K Jones Roofing Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



K Jones Roofing Limited
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K Jones Roofing Limited
(Registration number: 02906833)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>34,167</u>	<u>42,072</u>
Current assets			
Stocks		1,500	1,500
Debtors	3	86,644	77,155
Cash at bank and in hand		<u>262,280</u>	<u>192,192</u>
		350,424	270,847
Creditors Amounts falling due within one year		<u>(144,025)</u>	<u>(79,447)</u>
Net current assets		<u>206,399</u>	<u>191,400</u>
Total assets less current liabilities		240,566	233,472
Provisions for liabilities		<u>(253)</u>	<u>(1,143)</u>
Net assets		<u>240,313</u>	<u>232,329</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>240,311</u>	<u>232,327</u>
Shareholders' funds		<u>240,313</u>	<u>232,329</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16 July 2012 and signed on its behalf by


K Jones
Director

The notes on pages 2 to 3 form an integral part of these financial statements
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K Jones Roofing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Plant & Machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Land and Buildings	Over the lease period

Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

K Jones Roofing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	79,696	79,696
Additions	<u>10,840</u>	<u>10,840</u>
At 31 March 2012	<u>90,536</u>	<u>90,536</u>
Depreciation		
At 1 April 2011	37,624	37,624
Charge for the year	<u>18,745</u>	<u>18,745</u>
At 31 March 2012	<u>56,369</u>	<u>56,369</u>
Net book value		
At 31 March 2012	<u>34,167</u>	<u>34,167</u>
At 31 March 2011	<u>42,072</u>	<u>42,072</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>