

Report of the Directors and

Unaudited Financial Statements

For the year ended 31 December 2007

for

Holloway Lane

Residents Company Limited

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Holloway Lane
Residents Company Limited

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Year ended 31 December 2007

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Pages six and seven do not form part of the statutory financial statements

Holloway Lane
Residents Company Limited

Report of the Directors
Year ended 31 December 2007

The directors present the report and unaudited financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITY:

The principal activity of the company is the management and maintenance of the amenity lands and main structures of the property known as Meadowlea Close in Harmondsworth, Middlesex

DIRECTORS AND DIRECTORS' INTERESTS

The directors who have served throughout the year and subsequent period together with their beneficial interests in the issued share capital of the company are as follows

	Ordinary shares of £1 each			
	31 12 2007		31 12 2006	
	'A' shares	'B' shares	'A' shares	'B' shares
P Feltham	2	1	2	1
R Crier	-	1	-	1
J Gardner	-	1	-	1
M McCafferty	-	1	-	1
J C Caughey	-	1	-	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

SIGNED ON BEHALF OF THE BOARD:



P Feltham
Director

Dated 28 April 2008

REGISTERED OFFICE:

11 Meadowlea Close
Harmondsworth
West Drayton
Middlesex UB7 0AF

Holloway Lane
Residents Company Limited

Income and Expenditure Account
Year ended 31 December 2007

Notes	2007 £	2006 £
1 INCOME	12 500	13,750
Management and maintenance costs	<u>(9,595)</u>	<u>(18,658)</u>
2 OPERATING SURPLUS / (DEFICIT)	2 905	(4,908)
Bank interest received	<u>288</u>	<u>156</u>
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES:		
before taxation	3,193	(4,752)
Taxation	<u>57</u>	<u>23</u>
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR:	3,136	(4,775)
Surplus brought forward	<u>11,908</u>	<u>16,683</u>
Surplus carried forward	<u>£15,044</u>	<u>£11,908</u>

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES:

The company has no recognised gains or losses other than the income and expenditure for the above two financial years

The notes form part of the financial statements

Holloway Lane
Residents Company Limited

Balance Sheet
At 31 December 2007

Notes	2007 £	2006 £
CURRENT ASSETS		
Prepaid insurance	475	450
Funds at bank - deposit account	13,221	10,433
- current account	<u>1,747</u>	<u>1,456</u>
Cash float	-	36
	15,443	12,375
CREDITORS - amounts falling due within one year		
Accrued charges	<u>372</u>	<u>440</u>
TOTAL NET ASSETS:	<u>£15,071</u>	<u>£11,935</u>
CAPITAL AND RESERVES:		
3 Called up share capital	27	27
Income and expenditure account	<u>15,044</u>	<u>11,908</u>
4 Shareholders' funds	<u>£15,071</u>	<u>£11,935</u>

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

SIGNED ON BEHALF OF THE BOARD



P Feltham
Director

Approved by the Board

28th April 2008

The notes form part of the financial statements

Holloway Lane
Residents Company Limited

Notes to the Financial Statements
Year ended 31 December 2007

Notes

1 ACCOUNTING POLICIES:

Accounting convention The financial statements are prepared under the historical cost convention

Income Income comprises service charges receivable from members in the year

2 DIRECTORS' REMUNERATION

The directors receive no remuneration for their services

3 CALLED UP SHARE CAPITAL:

Authorised, issued and fully paid

Class

'A' ordinary

'B' ordinary

Nominal
value

Number

2007
£

2006
£

£1

2

2

2

£1

25

25

25

£27

£27

Both 'A' and 'B' ordinary shares have the following common features

- the company shall not declare any dividend on any of its profits
- there are no redemption provisions
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them

The 'A' shares have no voting rights

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS:

Surplus / (deficit) for the financial year

3,136

(4,775)

Opening shareholders' funds

11,935

16,710

Closing shareholders' funds

£15,071

£11,935

5 LEASE ON THE AMENITY LANDS.

The company holds the lease on the amenity lands