

**Holloway Lane
Residents Company Limited**

Report and Financial Statements

For the year ended 31 December 2000



Report and Financial Statements

31 December 2000

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Page six does not form part of the statutory financial statements

Report of the Directors

The directors present the report and financial statements for the year ended 31 December 2000.

Principal activity

The principal activity of the Company is the management and maintenance of the amenity lands and main structures of the property known as Meadowlea Close in Harmondsworth, Middlesex.

Directors and directors' interests

The directors who have served throughout the year together with their beneficial interests in the issued share capital of the Company are as follows:

		Ordinary shares of £1 each			
		31 12 2000		31 12 1999	
		'A' shares	'B' shares	'A' shares	'B' shares
P Feltham		1	1	1	1
R Crier		-	1	-	1
C Cottrell	- appointed 20 November 2000	1	1	n/a	n/a
J Gardner	- appointed 20 November 2000	-	1	n/a	n/a
K Bharania	- resigned 20 November 2000	n/a	n/a	-	1
J M Harrild	- resigned 24 January 2001	-	1	-	1
M R Smith	- resigned 20 November 2000	n/a	n/a	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Director

Dated... 22/03/2001

Registered office:

24 Meadowlea Close
Harmondsworth
West Drayton
Middlesex UB7 0AF

Income and Expenditure Account

For the year ended 31 December 2000

Notes	Continuing activity	
	2000 £	1999 £
1 Income	7,500	6,875
Management and maintenance costs	<u>(5,840)</u>	<u>(5,442)</u>
2 Operating surplus	1,660	1,433
Bank interest received	96	53
Other income	<u>79</u>	<u>-</u>
Surplus on ordinary activities		
before taxation	1,835	1,486
Taxation	<u>-</u>	<u>-</u>
Surplus for the financial year	1,835	1,486
Surplus brought forward	<u>4,241</u>	<u>2,755</u>
Surplus carried forward	<u>6,076</u>	<u>4,241</u>

Total recognised gains and losses

The Company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements

Balance Sheet

At 31 December 2000

Notes	2000 £	1999 £
Current assets		
Prepaid insurance	253	230
Funds at bank	6,095	4,166
Cash float	26	105
	6,374	4,501
Creditors - amounts falling due within one year:		
Accrued charges	(271)	(235)
Total net assets	6,103	4,266
Capital and reserves		
3 Called up share capital	27	25
Income and expenditure account	6,076	4,241
4 Shareholders' funds	6,103	4,266

For the year ended 31 December 2000 the Company is entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Director

Approved by the Board: 22/03/2001

The notes form part of the financial statements

Notes to the Financial Statements

For the year ended 31 December 2000

Notes

1 Accounting policies

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

2 Directors' remuneration

The directors receive no remuneration for their services.

3 Called up share capital

	Nominal		2000		1999
	value	Number	£	Number	£
<i>Authorised:</i>					
Class					
'A' ordinary	£1	2	2	2	2
'B' ordinary	£1	25	25	25	25
			<u>27</u>		<u>27</u>
<i>Allotted, issued and fully paid:</i>					
Class					
'A' ordinary	£1	2	2	2	-
'B' ordinary	£1	25	25	25	25
			<u>27</u>		<u>25</u>

During the year the Company made a call on the two 'A' shares

Both 'A' and 'B' ordinary shares have the following common features:

- the Company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

Each 'B' share confers the right to one vote at any general meeting of the Company; the 'A' shares carry no voting rights.

4 Reconciliation of movements in shareholders' funds

Surplus for the financial year	1,835	1,486
Call on 2 'A' shares	<u>2</u>	<u>-</u>
Movement in year	1,837	1,486
Opening shareholders' funds	<u>4,266</u>	<u>2,780</u>
Closing shareholders' funds	<u>6,103</u>	<u>4,266</u>

5 Lease of the amenity lands

The Company holds the lease on the amenity lands.