

**Holloway Lane  
Residents Company Limited**

Report and Financial Statements

For the year ended 31 December 1999



## Report and Financial Statements

31 December 1999

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Page six does not form part of the statutory financial statements

## Report of the Directors

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The directors present the report and financial statements for the year ended 31 December 1999.

### Principal activity

The principal activity of the Company is the management and maintenance of the amenity lands and main structures of the property known as Meadowlea Close in Harmondsworth, Middlesex.

### Directors and directors' interests

The directors who have served throughout the year together with their beneficial interests in the share capital of the Company are as follows:

|             | Ordinary shares of £1 each |            |            |            |
|-------------|----------------------------|------------|------------|------------|
|             | 31 12 1999                 |            | 31 12 1998 |            |
|             | 'A' shares                 | 'B' shares | 'A' shares | 'B' shares |
| K Bharania  | -                          | 1          | -          | 1          |
| P Feltham   | 1                          | 1          | 1          | 1          |
| J M Harrild | -                          | 1          | -          | 1          |
| M R Smith   | 1                          | 1          | 1          | 1          |
| R Crier     | -                          | 1          | -          | 1          |
| L A Cnudde  | -                          | n/a        | -          | 1          |

- resigned 23 January 1999

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### Signed on behalf of the Board



M R Smith

Secretary

Dated 17 MAY 2000

### Registered office:

24 Meadowlea Close  
Harmondsworth  
West Drayton  
Middlesex UB7 0AF

# Income and Expenditure Account

For the year ended 31 December 1999

| Notes                                             | Continuing activity |                 |
|---------------------------------------------------|---------------------|-----------------|
|                                                   | 1999<br>£           | 1998<br>£       |
| 1 <b>Income</b>                                   | 6,875               | 9,375           |
| Management and maintenance costs                  | <u>(5,442)</u>      | <u>(10,622)</u> |
| 2 <b>Operating surplus / (deficit)</b>            | 1,433               | (1,247)         |
| Bank interest received                            | 53                  | 335             |
| Other income                                      | <u>-</u>            | <u>75</u>       |
| <b>Surplus / (deficit) on ordinary activities</b> |                     |                 |
| before taxation                                   | 1,486               | (837)           |
| Taxation                                          | <u>-</u>            | <u>-</u>        |
| <b>Surplus / (deficit) for the financial year</b> | 1,486               | (837)           |
| Surplus brought forward                           | <u>2,755</u>        | <u>3,592</u>    |
| Surplus carried forward                           | <u>4,241</u>        | <u>2,755</u>    |

## Total recognised gains and losses

The Company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements

# Balance Sheet

At 31 December 1999

| Notes                                                   |           |           |
|---------------------------------------------------------|-----------|-----------|
|                                                         | 1999<br>£ | 1998<br>£ |
| <b>Current assets</b>                                   |           |           |
| Prepaid insurance                                       | 230       | 230       |
| Funds at bank                                           | 4,166     | 2,738     |
| Cash float                                              | 105       | 47        |
|                                                         | <hr/>     | <hr/>     |
|                                                         | 4,501     | 3,015     |
| <b>Creditors</b> - amounts falling due within one year: |           |           |
| Accrued charges                                         | (235)     | (235)     |
|                                                         | <hr/>     | <hr/>     |
| <b>Net current assets</b>                               | 4,266     | 2,780     |
|                                                         | <hr/>     | <hr/>     |
| <b>Total net assets</b>                                 | 4,266     | 2,780     |
|                                                         | <hr/>     | <hr/>     |
| <b>Capital and reserves</b>                             |           |           |
| 3 Called up share capital                               | 25        | 25        |
| Income and expenditure account                          | 4,241     | 2,755     |
|                                                         | <hr/>     | <hr/>     |
| 4 Shareholders' funds                                   | 4,266     | 2,780     |
|                                                         | <hr/>     | <hr/>     |

For the year ended 31 December 1999 the Company is entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Director

P FELTHAM

Approved by the Board: 17. MAY 2000

The notes form part of the financial statements

# Notes to the Financial Statements

For the year ended 31 December 1999

## Notes

### 1 Accounting policies

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

### 2 Directors' remuneration

The directors receive no remuneration for their services.

### 3 Called up share capital

|                                         | Nominal |        | 1999  |        | 1998  |
|-----------------------------------------|---------|--------|-------|--------|-------|
| <i>Authorised:</i>                      | value   | Number | £     | Number | £     |
| Class                                   |         |        |       |        |       |
| 'A' ordinary                            | £1      | 2      | 2     | 2      | 2     |
| 'B' ordinary                            | £1      | 25     | 25    | 25     | 25    |
|                                         |         |        | <hr/> |        | <hr/> |
|                                         |         |        | 27    |        | 27    |
|                                         |         |        | <hr/> |        | <hr/> |
| <i>Allotted, issued and fully paid:</i> |         |        |       |        |       |
| Class                                   |         |        |       |        |       |
| 'B' ordinary                            | £1      | 25     | 25    | 25     | 25    |
|                                         |         |        | <hr/> |        | <hr/> |
| <i>Allotted and issued:</i>             |         |        |       |        |       |
| Class                                   |         |        |       |        |       |
| 'A' ordinary                            | £1      | 2      | -     | 2      | -     |
|                                         |         |        | <hr/> |        | <hr/> |

Both 'A' and 'B' ordinary shares have the following common features:

- the company shall not declare any dividend on any of its profits.
- there are no redemption provisions.
- in the event of a winding up the shareholders may only receive the amount of capital paid up in respect of the shares held by them.

Each 'B' share confers the right to one vote at any general meeting of the Company; the 'A' shares carry no voting rights.

### 4 Reconciliation of movements in shareholders' funds

|                                            |       |       |
|--------------------------------------------|-------|-------|
| Surplus / (deficit) for the financial year | 1,486 | (837) |
| Opening shareholders' funds                | 2,780 | 3,617 |
|                                            | <hr/> | <hr/> |
| Closing shareholders' funds                | 4,266 | 2,780 |
|                                            | <hr/> | <hr/> |

### 5 Lease of the amenity lands

The Company holds the lease on the amenity lands.