

Report and Financial Statements

31 December 1995

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Page 6 does not form part of the statutory accounts



Report of the Directors

The directors present the report and financial statements for the year ended 31 December 1995.

Principal activity

The principal activity of the Company is the management and maintenance of the amenity lands and main structures of the property known as Meadowlea Close in Harmondsworth, Middlesex

Directors and directors' interests

The directors who have served during the year together with their beneficial interest in the share capital of the Company are as follows:

		Ordinary shares of £1 each			
		31 12 1995		31 12 1994	
		'A' shares	'B' shares	'A' shares	'B' shares
K Bharania	(appointed 4 April 1995)	-	1	-	-
L Cnudde	(appointed 4 April 1995)	-	1	-	-
P Feltham	(appointed 4 April 1995)	1	1	-	-
J Hamild	(appointed 4 April 1995)	-	1	-	-
R Hatton	(appointed 4 April 1995)	-	1	-	-
M Smith	(appointed 4 April 1995)	1	1	-	-
M Walker	(appointed 4 April 1995)	-	1	-	-
T Woodland	(appointed 4 April 1995)	-	1	-	-
Fairclough Homes Limited	(resigned 4 April 1995)	-	-	1	-

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board



M Smith
Secretary
10.3.29.....1996

Registered office:
24 Meadowlea Close
Harmondsworth
West Drayton
Middlesex UB7 0AF

Income and Expenditure Account

For the year ended 31 December 1995

Notes	1995 £	Continuing activity
		10/3/94 -31/12/94 £
1	Income	4,250
	Management and maintenance costs	(4,369)
2	(Deficit) / surplus on ordinary activities before taxation	(119)
	Taxation	-
	(Deficit) / surplus for the financial year	(119)
	Surplus brought forward	1,486
	Surplus carried forward	1,367

Total recognised gains and losses

The Company has no recognised gains or losses other than the income and expenditure for the above two financial periods.

The notes on page 5 form an integral part of these financial statements

Balance Sheet

At 31 December 1995

Notes		1995 £	1994 £
	Current assets		
	Debtors	2	7
	Prepayment	240	665
	Funds at bank	1,349	3,485
	Cash float	38	-
		1,629	4,157
	Creditors - amounts falling due within one year:	(235)	(2,644)
	Total net assets	1,394	1,513
	*Capital and reserves		
3	Called up share capital	27	27
	Income and expenditure account	1,367	1,486
		1,394	1,513

For the year ended 31 December 1995 the Company is entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the Company.

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions.

The financial statements on pages 4 to 6 were approved by the Board on Feb 29th 1996 and signed on its behalf by:

P Feltham
Director



Notes to the Financial Statements

For the year ended 31 December 1995

Notes

1 Accounting policies

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

2 (Deficit) / surplus on ordinary activities

before taxation, is stated after charging:

	1995 £	1994 £
Directors' remuneration	-	-
Auditor's remuneration	-	235

3 Called up share capital

	Authorised £	Issued £	Fully Paid £
'A' ordinary shares of £1 each: 2	2	2	-
'B' ordinary shares of £1 each: 25	25	25	25
At 31 December 1995 and 1994	27	27	25

4 Lease of the amenity lands

The Company holds the lease of the amenity lands for which no value is ascribed in these financial statements.