Registration number: 02903821

BMB Engineers (Newcastle) Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2016

Howsons
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BMB Engineers (Newcastle) Limited
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BMB Engineers (Newcastle) Limited
(Registration number: 02903821)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		185,771	162,475
Current assets			
Stocks		2,750	2,750
Debtors		54,674	81,897
Investments		49,635	50,231
Cash at bank and in hand		148,949	170,205
		256,008	305,083
Creditors: Amounts falling due within one year		(151,644)	(135,415)
Net current assets		104,364	169,668
Total assets less current liabilities		290,135	332,143
Creditors: Amounts falling due after more than one year		(16,431)	(6,667)
Provisions for liabilities		(26,429)	(21,454)
Net assets		247,275	304,022
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		246,275	303,022
Shareholders' funds		247,275	304,022

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 January 2017

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S A Bradburn
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	10% on written down value
Fixtures and Fittings	25% on written down value
Freehold Property	2% on cost
Motor Vehicles	25% on written down value

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	352,999	352,999
Additions	36,908	36,908
At 30 April 2016	389,907	389,907
Depreciation		
At 1 May 2015	190,524	190,524
Charge for the year	13,612	13,612
At 30 April 2016	204,136	204,136
Net book value		
At 30 April 2016	185,771	185,771
At 30 April 2015	162,475	162,475

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	34,525	10,719
Amounts falling due after more than one year	16,431	6,667
Total secured creditors	50,956	17,386

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

5 Going concern

The accounts have been prepared on a going concern basis. The company has a strong balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.