

BMB Engineers (Newcastle) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

BMB Engineers (Newcastle) Limited
Contents

Abbreviated Balance Sheet	1
	--
Notes to the Abbreviated Accounts	<u>2</u> to <u>4</u>
	--

BMB Engineers (Newcastle) Limited
(Registration number: 02903821)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		123,443	82,507
Current assets			
Stocks		5,000	1,200
Debtors	3	77,771	94,147
Investments		37,161	38,543
Cash at bank and in hand		215,924	161,073
		335,856	294,963
Creditors: Amounts falling due within one year	4	(118,711)	(97,302)
Net current assets		217,145	197,661
Total assets less current liabilities		340,588	280,168
Creditors: Amounts falling due after more than one year	4	(13,114)	-
Provisions for liabilities		(14,013)	(5,632)
Net assets		313,461	274,536
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		312,461	273,536

Shareholders'
funds

313,461

274,536

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 October 2012

.....
S A Bradburn
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Page 1

BMB Engineers (Newcastle) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	10% on written down value
Fixtures and Fittings	25% on written down value
Freehold Property	2% on cost
Motor Vehicles	25% on written down value

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

BMB Engineers (Newcastle) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	226,767	226,767
Additions	54,073	54,073
Disposals	(11,549)	(11,549)
At 30 April 2012	269,291	269,291
Depreciation		
At 1 May 2011	144,260	144,260
Charge for the year	12,702	12,702
Eliminated on disposals	(11,114)	(11,114)
At 30 April 2012	145,848	145,848

Net book value

At 30 April 2012	123,443	123,443
	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2011	82,507	82,507
	<u><u> </u></u>	<u><u> </u></u>

BMB Engineers (Newcastle) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012	2011
	£	£
Amounts falling due within one year	9,257	-
Amounts falling due after more than one year	13,114	-
Total secured creditors	22,371	-

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

6 Going concern

The accounts have been prepared on a going concern basis. The company has increased turnover and profit in the year and continues to have a strong balance sheet.