BMB ENGINEERS (NEWCASTLE) LIMITED

Company Registration Number 2903821

ABBREVIATED REPORT AND ACCOUNTS

For the year ended 30 April 2000



HOWSONS

Chartered Accountants

Reporting Accountants

BMB ENGINEERS (NEWCASTLE) LIMITED

ABBREVIATED BALANCE SHEET

As at 30 April 2000

	Note	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible assets	2		134,742		116,593
Stocks		2,450		3,050	
Debtors		83,235		84,285	
Cash at bank and in hand		175,493		173,710	
		261,178		261,045	
CREDITORS: Amounts falling due within one year		127,686		101,985	
NET CURRENT ASSETS			133,492		159,060
NET ASSETS			268,234		275,653
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Reserves			267,234		274,653
SHAREHOLDERS' FUNDS			268,234		275,653

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company, and the directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and for the preparation of accounts which give a true and fair view of the state of affairs of the company and of its results for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small sized companies.

The accounts were approved by the Board of Directors on 18 December 2000

A W BRADBURN

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2000

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of work done in the year, exclusive of VAT. All turnover is achieved within the United Kingdom.

Tangible Fixed Assets

Depreciation is calculated using the reducing balance method of the following annual rates so as to write-off the original cost after the expected useful lives of the assets concerned. Depreciation is charged in full on all assets purchased during the year, but is not charged on assets disposed of during the year. The principal rates used are:

	%	
Freehold building	2	on cost
Plant and machinery	10	on written down value
Fixtures and equipment	25	" " " "
Motor vehicles	25	" " " "

Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value, with due allowance being made for any obsolete or slow moving items. Cost includes a proportion of the related production overheads.

Operating Leases

Expenditure incurred in respect of operating leases is charged to the profit and loss account in equal instalments over the life of the contract.

Repairs and renewals

All repairs and renewals are charged against revenue as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 April 1999	156,949
Additions	28,350
At 30 April 2000	185,299
DEPRECIATION	
At 30 April 1999	40,356
Charge for the year	10,201
At 30 April 2000	50,557
NET BOOK VALUE	
At 30 April 2000	134,742
At 30 April 1999	116,593

3. SHARE CAPITAL

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	10,000	10,000
Issued and fully paid		
Ordinary shares of £1 each	1,000	1,000

4. RELATED PARTY TRANSACTIONS

During the year the company paid rent of £10,400 to A W Bradburn, a director and shareholder, for the business premises occupied by the company.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A W Bradburn, a director, and majority shareholder.