

REGISTRAR

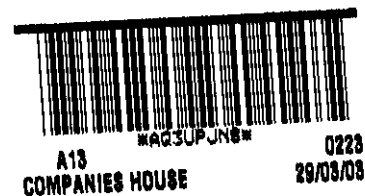
TATIANA TAFUR LIMITED

Registered no. 2898705

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2002

**BYRNE PALMER & CO
14, QUEENS ROAD
HERSHAM
WALTON ON THAMES
SURREY
KT12 5LS**



TATIANA TAFUR LIMITED

REGISTRAR

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TATIANA TAFUR LIMITED

Abbreviated Balance Sheet At 31 May 2002

	Note	2002 £	2001 £
Fixed assets	2		
Tangible assets		14,271	3,498
Current assets			
Stocks		12,703	14,738
Debtors		84,470	22,353
Cash at bank and in hand		38,383	17,437
		<u>135,556</u>	<u>54,528</u>
Creditors			
Amounts falling due within one year		<u>158,190</u>	<u>60,989</u>
Net current liabilities		(22,634)	(6,461)
Net liabilities		<u>(8,363)</u>	<u>(2,963)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(8,365)</u>	<u>(2,965)</u>
Shareholders' funds		<u>(8,363)</u>	<u>(2,963)</u>

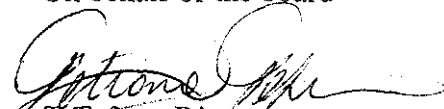
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25th March 2003
On behalf of the board


T Tafur - Director

The annexed notes form part of these financial statements.

TATIANA TAFUR LIMITED**Notes To The Abbreviated Accounts
For The Year Ended 31 May 2002****1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 May 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2002 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 25% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

TATIANA TAFUR LIMITED

Notes To The Abbreviated Accounts For The Year Ended 31 May 2002 (cont)

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2001	12,488
Additions	17,028
Disposals	-
At 31 May 2002	<u>29,516</u>
Depreciation	
At 1 June 2001	8,990
Charge for the year	6,255
Disposals	-
At 31 May 2002	<u>15,245</u>
Net book value	
At 31 May 2002	<u>14,271</u>
At 31 May 2001	<u>3,498</u>

3. Share capital

	2002 £	2001 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>